Swaziland

Key indicators, 2013

Population (millions) ........................................ 1.1
GDP (US$ billions) ............................................. 3.8
GDP per capita (US$) ......................................... 3,473.4
GDP (PPP) as share (% of world total) ............ 0.01

Sectoral value-added (% GDP), 2011
Agriculture .................................................. 7.5
Industry ...................................................... 47.7
Services ...................................................... 44.8

Human Development Index, 2013
Score, (0–1) best ........................................ 0.53
Rank (out of 187 economies) ......................... 148

Sources: IMF; UNFPA; UNDP; World Bank

Global Competitiveness Index

GCI 2014–2015 ................................................. 123 ...... 3.6
GCI 2013–2014 (out of 148) ......................... 124 ...... 3.5
GCI 2012–2013 (out of 144) ......................... 135 ...... 3.3

Basic requirements (40.0%) ......................... 108 ...... 3.9
Institutions .................................................. 61 ...... 3.9
Infrastructure .............................................. 97 ...... 3.3
Macroeconomic environment ..................... 60 ...... 4.8
Health and primary education ..................... 134 ...... 3.7

Efficiency enhancers (50.0%) ....................... 126 ...... 3.3
Higher education and training .................... 120 ...... 3.2
Goods market efficiency .............................. 98 ...... 4.1
Labor market efficiency ............................... 105 ...... 3.9
Financial market development .................... 71 ...... 4.0
Technological readiness .............................. 125 ...... 2.7
Market size ................................................. 136 ...... 2.1

Innovation and sophistication factors (10.0%) 108 ...... 3.2
Business sophistication ............................... 101 ...... 3.6
Innovation .................................................. 112 ...... 2.9

Stage of development

Factor driven

Efficiency driven

Innovation driven

The most problematic factors for doing business

Access to financing ........................................ 20.7
Inefficient government bureaucracy ............. 13.6
Corruption .................................................. 12.8
Tax rates .................................................... 11.6
Inadequate supply of infrastructure ............. 10.6
Insufficient capacity to innovate .................... 5.5
Inflation ..................................................... 4.8
Poor work ethic in national labor force .......... 4.8
Restrictive labor regulations ....................... 3.8
Tax regulations .......................................... 3.5
Inadequately educated workforce ................ 3.0
Poor public health ....................................... 3.0
Foreign currency regulations ...................... 1.0
Crime and theft ......................................... 0.8
Government instability/coups ..................... 0.6
Policy instability ......................................... 0.0

Note: From the list of factors above, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.
### The Global Competitiveness Index in detail

#### 1st pillar: Institutions
- 1.01 Property rights ........................................... 4.3 58
- 1.02 Intellectual property protection .................... 3.6 59
- 1.03 Diversion of public funds .............................. 3.4 62
- 1.04 Public trust in politicians ............................. 3.3 54
- 1.05 Irregular payments and bribes ......................... 3.6 73
- 1.06 Judicial independence .................................. 3.5 83
- 1.07 Fairness in decisions of government officials ...... 3.6 74
- 1.08 Wastefulness of government spending ............. 3.0 81
- 1.09 Burden of government regulation ................. 3.6 60
- 1.10 Efficiency of legal framework in settling disputes . 3.9 55
- 1.11 Efficiency of legal framework in challenging regs. 3.5 59
- 1.12 Transparency of government policymaking ...... 3.9 79
- 1.13 Business costs of terrorism .......................... 5.3 71
- 1.14 Business costs of crime and violence .............. 4.5 69
- 1.15 Organized crime .......................................... 4.8 68
- 1.16 Reliability of police services ......................... 4.6 50
- 1.17 Ethical behavior of firms .............................. 4.1 59
- 1.18 Strength of auditing and reporting standards ...... 4.6 64
- 1.19 Efficiency of corporate boards ....................... 3.5 64
- 1.20 Protection of minority shareholders’ interests ...... 4.3 56
- 1.21 Strength of investor protection, 0–10 (best) ........ 4.3 105

#### 2nd pillar: Infrastructure
- 2.01 Quality of overall infrastructure .................... 4.0 78
- 2.02 Quality of roads .......................................... 4.9 41
- 2.03 Quality of railroad infrastructure ................... 3.5 43
- 2.04 Quality of port infrastructure ....................... 4.0 79
- 2.05 Quality of air transport infrastructure ............. 4.0 88
- 2.06 Available airline seat km/week, millions* .......... 0.3 144
- 2.07 Quality of electricity supply .......................... 4.1 90
- 2.08 Mobile telephone subscriptions/100 pop.* ......... 71.5 119
- 2.09 Fixed telephone lines/100 pop.* .................... 3.7 108

#### 3rd pillar: Macroeconomic environment
- 3.01 Government budget balance, % GDP* .............. 0.7 33
- 3.02 Gross national savings, % GDP* .................... 15.5 102
- 3.03 Inflation, annual % change* .......................... 5.6 99
- 3.04 General government debt, % GDP* ................ 18.8 17
- 3.05 Country credit rating, 0–100 (best)* .............. 22.8 124

#### 4th pillar: Health and primary education
- 4.01 Malaria cases/100,000 pop.* ......................... 43.1 30
- 4.02 Business impact of malaria .......................... 4.1 52
- 4.03 Tuberculosis cases/100,000 pop.* ................. 1,349.0 144
- 4.04 Business impact of tuberculosis .................. 2.4 144
- 4.05 HIV prevalence, % adult pop.* ..................... 26.5 143
- 4.06 Business impact of HIV/AIDS ..................... 2.1 144
- 4.07 Infant mortality, deaths/1,000 live births* ......... 55.7 127
- 4.08 Life expectancy, years* ............................... 48.9 141
- 4.09 Quality of primary education ....................... 4.4 49
- 4.10 Primary education enrolment, net %* ............. 84.7 119

#### 5th pillar: Higher education and training
- 5.01 Secondary education enrolment, gross %* .......... 59.9 114
- 5.02 Tertiary education enrolment, gross %* .......... 6.0 125
- 5.03 Quality of the education system ..................... 3.8 64
- 5.04 Quality of math and science education .......... 4.0 78
- 5.05 Quality of management schools ................... 3.4 122
- 5.06 Internet access in schools ......................... 3.1 119
- 5.07 Availability of research and training services .... 3.3 121
- 5.08 Extent of staff training ............................... 3.9 79

#### 6th pillar: Goods market efficiency
- 6.01 Intensity of local competition ....................... 4.5 115
- 6.02 Extent of market dominance ......................... 3.3 111
- 6.03 Effectiveness of anti-monopoly policy .......... 3.4 116
- 6.04 Effect of taxation on incentives to invest ........ 3.8 62
- 6.05 Total tax rate, % profits* .......................... 26.5 67

#### 6th pillar: Goods market efficiency (cont’d)
- 6.06 No. procedures to start a business* .............. 12 131
- 6.07 No. days to start a business* ....................... 38.0 124
- 6.08 Agricultural policy costs............................ 3.6 95
- 6.09 Prevalence of trade barriers ......................... 4.6 36
- 6.10 Trade tariffs, % duty* ................................. 6.1 79
- 6.11 Prevalence of foreign ownership ................... 4.8 58
- 6.12 Business impact of rules on FDI .................... 3.2 54
- 6.13 Burden of customs procedures ..................... 3.5 102
- 6.14 Imports as a percentage of GDP* ................. 68.8 33
- 6.15 Degree of customer orientation ..................... 4.1 104
- 6.16 Buyer sophistication ................................. 3.4 78

#### 7th pillar: Market size
- 7.01 Domestic market size index, 1–7 (best)* .......... 1.8 138
- 7.02 Foreign market size index, 1–7 (best)* .......... 0.9 105
- 7.03 Exports as a percentage of GDP* ................. 55.8 37

#### 8th pillar: Financial market development
- 8.01 Availability of financial services .................. 4.4 66
- 8.02 Affordability of financial services ................. 4.2 60
- 8.03 Fixed telephone lines/100 pop.* ................. 3.7 108
- 8.04 Ease of access to loans ............................. 2.7 81
- 8.05 Credit availability ................................. 2.7 74
- 8.06 Soundness of banks ................................. 4.9 65
- 8.07 Regulation of securities exchanges ............... 4.9 77
- 8.08 Legal rights index, 0–10 (best)* .................... 6 63

#### 9th pillar: Technological readiness
- 9.01 Availability of latest technologies .................. 3.9 121
- 9.02 Firm-level technology absorption .................. 3.9 119
- 9.03 FDI and technology transfer ......................... 3.8 118
- 9.04 Individuals using Internet, %* .................... 24.7 97
- 9.05 Fixed broadband Internet subscriptions/100 pop.* 0.3 115
- 9.06 Internet bandwidth, kbps/per user* ............... 3.2 129
- 9.07 Mobile broadband subscriptions/100 pop.* ...... 0.7 126

#### 10th pillar: Market size
- 10.01 Domestic market size index, 1–7 (best)* .......... 1.8 138
- 10.02 Foreign market size index, 1–7 (best)* .......... 3.1 130
- 10.03 GDP (PPP billions)* ............................... 6.8 137
- 10.04 Exports as a percentage of GDP* ................. 55.8 37

#### 11th pillar: Business sophistication
- 11.01 Local supplier quantity .............................. 3.9 125
- 11.02 Local supplier quality ............................... 3.9 102
- 11.03 State of cluster development ......................... 3.4 100
- 11.04 Nature of competitive advantage .................. 3.3 82
- 11.05 Value chain breadth ................................. 3.3 108
- 11.06 Control of international distribution ............ 3.5 114
- 11.07 Production process sophistication ............... 3.6 85
- 11.08 Extent of marketing ................................. 3.6 111
- 11.09 Willingness to delegate authority ................. 3.8 63

#### 12th pillar: Innovation
- 12.01 Capacity for innovation ............................ 3.5 93
- 12.02 Quality of scientific research institutions ....... 2.9 116
- 12.03 Company spending on R&D ......................... 2.8 104
- 12.04 University-industry collaboration in R&D ....... 3.3 85
- 12.05 Gov’t procurement of advanced tech products ... 3.3 87
- 12.06 Availability of scientists and engineers .......... 2.7 141
- 12.07 PCT patents, applications/million pop.* .......... 0.2 92

Notes: Values are on a 1-to-7 scale unless otherwise annotated with an asterisk (*). For further details and explanation, please refer to the section “How to Read the Competitiveness Profiles” on page 89.