1. Role of Governors
The Forum has formed communities of Governors to provide informal and efficient platforms for an exchange of opinion on global strategic issues of common concern to the specific industry sectors.

The Governors are actively involved in guiding the Forum's industry partnership programme. This includes defining and preparing issues to be brought before the Forum community on the occasion of the Annual Meeting or at regional meetings around the world. The Steering Committee of each industry-specific Governors community oversees the process and consists of a chairperson as well as a director-level representative of the World Economic Forum.

2. Composition of Governors Community
The Governors community in each industry sector is composed of the global chair/chief executive from the leading companies shaping the global future of the industry. Participation is limited to leaders whose companies have joined the Forum’s Industry Partnership programme.

3. Governors Meeting
The Governors of each industry sector meet once a year at the Governors Meeting in an informal atmosphere, usually on the occasion of the World Economic Forum Annual Meeting.

4. Interaction with Governors of other Industry Sectors and Communities
The Governors may undertake initiatives under the patronage of the World Economic Forum, commission research or take any other action appropriate to prepare and to follow up on specific issues.

The combination of increasingly intertwined industrial sectors (“under one roof”) facilitates a high degree of cross-sectorial interaction. See Annex 1 for more detailed information on composition of Industry Partner communities.

5. Nominations
Governorship is a privilege of the Industry Partnership Programme. Any Governor may recommend/suggest suitable candidates for governorship, provided the company they represent fulfills the criteria set by the World Economic Forum for Industry Partnership. In consultation with the Steering Committee of each industry, the Forum Executive Committee decides who will be invited.

A Governor who has participated in the Annual Meeting several times as chairperson and chief executive and relinquishes the position of chief executive officer to a designated successor is welcome to introduce the successor to the Governors community on the occasion of the subsequent Governors Meeting (provided she/he is the second representative from the company in the framework of the Industry Partnership at the Annual Meeting).
6. Alternate
Participation in the Governors Meeting is strictly reserved for Governors.

7. Proceedings
The deliberations are confidential. No public statements are made, except with general consent from the Governors. Even though governorship is linked to professional status, Governors speak for themselves and not for their organizations. They are encouraged to share their opinion and experience. The issues on the agenda of the Governors Meeting are chosen on the basis of suggestions from the Governors. They must be:
- on industry-relevant topics
- of global interest, including macroeconomic issues and how they impact the global economy
- of common interest - challenges of a general, administrative or logistical nature.

The following guidelines on competition and antitrust laws have been developed to preserve the informal nature for this exchange of opinion and experience and to ensure that deliberations do not interfere with the competitive relations of companies. They apply to formal Forum meetings, Forum staff and Governors, who are obliged to ensure strict compliance.

Governors should:
- Insist that any meeting has a list of discussion topics known and notified in advance; object if they see anything on the agenda that risks violating any of the prohibitions set out below
- Terminate a discussion or leave a meeting if they consider there is a risk of violating any of the prohibitions set out below
- Seek independent legal advice if they are at any time unsure of how to apply these rules

Governors are encouraged not to discuss or agree to, or recommend to other Governors on the following:
- Actual purchasing or selling prices, price trends, price changes and their implementation, methods of calculation, discounts, rebates or margins
- Uniform action or the elimination or restriction of competition, for example in relation to prices, capacity, inputs or outputs
- Confidential or sensitive business information
- Costs, including input costs, staff costs or trend data
- Terms and conditions of purchase or sale or choice of suppliers and supplier categories
- Current or future levels of production and specific technological developments or changes that could have a competitive impact
- Division or allocation of geographies or customer groups, sales volumes or market shares
- Limitations on business methods or practices including those based on ethical or “fair” business practices
- Refusing to deal with customers or suppliers or agreeing to deal on specified terms or policies
Annex 1

Composition of Industry Partner Communities

Basic & Infrastructure
- Inorganics and fertilizers
- Paints, dyestuffs and pigments
- Petrochemicals and polymers
- Specialty chemicals
- Other commodity chemicals
- Biomaterials, biotechnology and biorefineries
- Nanotechnology and Emerging Technologies
- Advanced Materials (including for water treatment, the solar industry, construction industries, organic electronics, for energy storage, etc. as a B2B Industry Ecosphere working with many sectors)

Infrastructure & Urban Development
- Engineering, construction and procurement
- Construction management
- Facility services
- General building
- Engineering and architecture
- Building materials
- Site and property development
- General and specialty contracting
- Waste management
- Heavy equipment
- Oilfield services and equipment
- Infrastructure investors and investment asset managers
- Urban Development
- Real estate institutional and private investors
- Real estate investment asset managers
- Real estate investment trusts (REIT) and other public real estate investment vehicles
- Real estate advisory and consultancy
- Developers
- Property managers
- Brokers and appraisers

Mining & Metals
- Mineral exploration
- Ore and coal mining
- Milling and smelting
- Steel industry
- Mining machinery
- Mining and Metals support services
- Non-agricultural commodity trading

Consumer

Agriculture, Food & Beverage
- Agricultural support activities and products
- Beverage manufacturers
- Crop and feedstock production
- Food manufacturers
- Food wholesale distributors
- Foodservice

Retail & Consumer Goods
- Fast-moving consumer goods manufacturers and retailers
- Fashion goods manufacturers and retailers
- Hardlines and leisure goods manufacturers and retailers
- Diversified retailers

Energy

Energy Utilities & Technology
- Electric utilities
- Gas utilities
- Independent power producers
- Energy technology providers (software, middleware and hardware)
- Energy resource & power project developers
- Grid operators
- Energy efficient technologies (grid-level efficiency technologies)
- Diversified energy service providers

Oil & Gas
- Oil and gas producing companies
- Oil and gas service providers
- Oil and gas independents
- Oil and Gas refining and marketing companies (mid- and downstream)

Renewable Energy Shapers
- Renewable energy manufacturers (centralized and distributed)
- Renewable energy technology suppliers
- Renewable energy developers
- Renewable energy financiers
- Energy efficient technologies (consumer-level efficiency technologies)
- Energy storage for power

Financial Services

Banking & Capital Markets
- Commercial banks
- Credit card companies
- Investment banks
- Brokerage firms
- Settlement and clearing organizations
- Rating agencies
- Stock exchanges
- Retail banks
- Other diversified financial service providers

Insurance & Asset Management
- Property and casualty insurance companies
- Life insurance, pensions and savings companies
- Health insurance companies
- Asset management companies and wealth managers
- Reinsurance companies
- Insurance brokers and risk advisers
- Credit rating agencies and financial analytics companies
- Payment systems
Healthcare

Global Health & Healthcare
- Biotechnology
- Medical devices
- Health insurance
- Health product distributors
- Hospital and service providers
- Personal healthcare products
- Pharmaceuticals
- Diagnostics
- Health ITTC and information providers
- Health product benefit managers and retailers

Information and Communication Technologies

Information Technology
- Computer accessories
- Computer manufacturing
- Consumer electronics
- Electronic commerce
- Internet content providers
- Peripherals data processing
- Semiconductors
- Software development and production
- Technology outsourcing
- Technology services

Telecommunications
- Telecom operators/service providers: Public and private companies providing telecoms services over:
  - wired (copper, cable, fibre optics, etc.)
  - wireless (3GPP/GSM standards, 3GP2/CDMA standards, wireless broadband, mesh, etc.)
  - satellite
  - Internet (VoIP, data networks, ISPs, info-services, etc.) systems
- Telecom equipment manufacturers: Manufacturers of products or components supporting the provision of telecoms services, including:
  - network equipment providers (NEPs) for mobile, fixed, and enterprise networks, and Internet infrastructure
  - mobile handset manufacturers
  - additional telecom equipment manufacturers (e.g. chipset manufacturers, OEMs, etc.)
- Other related organizations: Additional telecoms-related organizations, including, but not limited to:
  - software vendors (e.g. billing solutions, mobile security, etc.)
  - logistics and supply chain management
  - communication service providers
  - tower/cell site businesses
  - telecoms associations (professional, not-for-profit, standards, etc.)

Investors

Private Investors
- Venture capital
- Private equity (including buyout and growth capital)
- Hedge funds
- Alternative investment departments of major banks and insurers

Institutional Investors, Sovereign Funds, Family Offices
- Institutional investors (including pension funds, endowments and foundations)
- Family offices
- Sovereign wealth funds

Media, Entertainment & Information

- Broadcasting
- Communications and advertising
- Digital media, including gaming and social networks
- Education and training
- Filmed entertainment
- Information and services
- Music
- Other entertainment
- Other media
- Printing and publishing
- Professional sports

Mobility

Automotive
- Automotive/Commercial Vehicle Manufacturers
- Component suppliers
- Retail/distribution

Aviation & Travel
- Passenger transportation manufacturers (aircraft, train, ship)
  - Mainframe
  - Systems
  - Components
- Passenger Carriers
  - Airlines
  - Cruise lines
  - Passenger rail operators
  - Bus lines
- Other passenger transportation operators (public transport)
- Car rental services
- Travel services
  - Travel agencies
  - Distribution systems
  - Connectivity services
  - Ancillary services
- Tour operators
- Travel & hospitality conglomerates
- Hospitality
  - Hotels
  - Recreation
  - Resorts
Supply Chain & Transportation
- Warehousing
- Bulk shipping
- Port operators
- Container shipping
- Recycling/reverse logistics
- Airport operators
- Cargo airlines
- Postal/express
- Sourcing & distribution
- Road & rail operators
- Cargo rail
- Freight forwarding
- Supply chain management
- Equipment Suppliers
- Heavy logistics
- Packaging
- Traders

Professional Services

Professional Services
- Accounting
- Consulting
- Human capital
- Law