

Partnering Against Corruption Initiative (PACI)

Designing Corruption Out of the System

Corruption is one of the top impediments to conducting business in advanced and emerging market economies, as measured in the World Economic Forum *Global Competitiveness Report 2015-2016*. As corruption scandals expose significant economic and social costs, anti-corruption movements have gained global attention.

With wide recognition of corruption as an obstacle to stability, growth and the competitiveness of economies, it is a key strategic business risk for every chief executive. The fight against corruption is a collective concern and its importance is reflected by increased engagement and collaboration across business, government and international organizations. Consensus from the private and public sectors recognizes that building integrity and re establishing trust is fundamental to designing corruption out of the system.

PACI is a community of purpose that builds sustainable solutions that lead to systemic change. Uniquely positioned as a cross industry community, PACI provides an exclusive space for private sector led thought leadership and collective action.

One Business Voice on Anti-Corruption

Through the work of PACI as a high-level convener and catalyst for growth, the World Economic Forum shapes the global anti-corruption agenda and provides a platform for CEO engagement.

Global business leaders are invited to join forces with governments and other stakeholders to find robust solutions to corruption and to create a level playing field for today's globalized markets.

Formed in 2004 by a group of CEOs from the World Economic Forum, PACI has been a key player in shaping the global anti-corruption agenda. Today, close to 90 signatories come from multiple industry sectors and global locations, making PACI a leading business driven anti-corruption initiative.

PACI provides an exceptional and safe space for practitioners to improve their compliance efforts and share best and future practices at the organizational level. PACI as a platform aims to broaden corporate compliance to an essential governance system rooted in building an organizational culture of integrity and trust.

CEOs and the PACI Vanguard shape the agenda, while an active community of purpose drives formative change in the field. PACI is committed to exploring new business opportunities and mitigating risks to build integrity and design corruption out of the system.

In this digital age, business and information transcend traditional boundaries, and the relationship between technology and the human touch has never been more crucial. Understanding and sharing engagement strategies and solutions has never been more vital.

PACI Vanguard

Chief executives who want to fully commit to a higher level of leadership in anti-corruption through building integrity and trust are invited to join the PACI Vanguard. The purpose of the Vanguard is to set innovative approaches to global, regional and industry agendas in transparency and anti-corruption, working together with leaders from civil society and government. These thought leaders meet annually at the World Economic Forum Annual Meeting in Davos-Klosters.

The Vanguard leads the broader PACI strategy to achieve more meaningful dialogue and impact. A critical component is sustained, high-level business government engagement with a focus on collective action. The Vanguard plays a key role in shaping and collaborating with global agenda efforts, in particular the B20 and national processes to create transparent practices that improve the ease of doing business.

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Corruption cannot be addressed solely by governments and NGOs. We believe international business must play a decisive role, which is why the company is a global leader in battling bribery and corruption that unfortunately still permeate much of the engineering and construction industry.

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David Seaton, Chairman and Chief Executive Officer, Fluor Corporation, USA

PACI Vanguard Steering Board

- Neil Alexander Bruce (Co-chair), President and Chief Executive Officer, SNC-Lavalin Group, Canada
- David Cruickshank (Co-Chair), Global Chairman, Deloitte, United Kingdom
- Delia Ferreira Rubio, Chair, Transparency International, Germany
- Steven H. Gunby, President and Chief Executive Officer, FTI Consulting, USA
- Frans van Houten, Chief Executive Officer and Chairman, Royal Philips, Netherlands
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- Mark Pieth, Chairman of the Board, Basel Institute on Governance, Switzerland
- David T. Seaton, Chairman and Chief Executive Officer, Fluor Corporation, USA
- James C. Smith, President and Chief Executive Officer, Thomson Reuters, Canada

PACI Governance

PACI is governed by a set of principles and international best practices that serve as an entry and a benchmark for its members. With close to 90 signatories, the PACI Principles for Countering Corruption are supporting companies to advance the industry agenda on anti-corruption.

PACI is positioned to create a more visible, dynamic and global agenda-setting platform to design corruption out of the system. To join PACI, chief executives from Forum Member and Partner companies sign the PACI principles, thereby committing to international standards and leading anti-bribery policies.

PACI signatories have the opportunity to work in collaboration with the Forum's most committed business leaders, international organizations, NGOs and governments to address corruption, promote transparency and a culture of integrity.

Key dates

January 2018	March 2018	May 2018	June 2018	September 2018	October 2018
World Economic Forum Annual Meeting 2018, PACI sessions, Davos-Klosters, Switzerland (23 – 26 Jan.)	World Economic Forum on Latin America, São Paulo, Brazil (14-15 Mar.)	The Future of Trust and Integrity Workshop, Buenos Aires, Argentina (date TBC) PACI Community Biannual Spring Meeting, London, UK, May 23 B20 Task Forces Joint Meeting, Paris, France, May 28-29	The Future of Trust and Integrity Workshop, Johannesburg, South Africa (date TBC)	World Economic Forum on ASEAN, Hanoi, Vietnam (11-13 Sep.) World Economic Forum's Annual Meeting of the New Champions, Tianjin, China (18-20 Sept.) Sustainable Development Impact Summit, New York, USA (23-25 Sep.)	PACI Community Biannual Fall Meeting (venue and date TBC)

For further information, contact

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PACI Outreach

Driven by identified needs and interests of PACI signatories, PACI undertakes projects to build integrity and trust across industries, regions and countries.

PACI Cross-Industry project

The Future of Trust & Integrity is a multi-year PACI project. This project aims to define the fundamental role of building trust and integrity while addressing the root causes of corruption to promote sustained growth, restore organizational credibility and build stability.

As the only CEO-led anti-corruption initiative tackling this issue, the project aims to level the playing field that improves the ease of doing business within a country. The project convenes industry and government leaders, civil society and experts from academia to establish a dialogue between business and local public officials on potential transparency enhancing changes.

The outcomes of the project will be categorized by their effectiveness in building trust, and will enable decision-makers to resolve issues of strategic importance in regional and industry-specific contexts.

Global Agenda Council on Transparency and Anti-Corruption

In the 2014-2016 term, the Global Agenda Council on Transparency & Anti-Corruption supports the large-scale transformation in the transparency and anti-corruption arena. Through its work identifying and advancing social and legislative change, the Council has contributed to the B20 collective action hubs, harmonizing of legal frameworks and improved efforts to increase public awareness at the global, regional and industry levels.

The council will continue its effort through focused workstreams to increase collaboration and greater public education through social media, educational programmes and other mechanisms.

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