

# ReDesigning Development Finance

A joint global project between the World Economic Forum and the OECD-DAC

This initiative seeks to **harness development, investor, and philanthropic resources in a strategic, deliberate fashion** to achieve exponential social impact through sustainable, investable, scalable enterprises and projects.

Official development assistance (ODA), philanthropy, trade, remittances, and investment have all helped address poverty and other development challenges, however, **existing capital sources are not aligned to maximize impact** due to lack of a deliberate design among stakeholders, duplicative efforts, and insufficient infrastructure, among others.

**A thoughtful, strategic effort to blend grant and other concessional resources with private investment is essential** to achieving exponential progress toward development goals and a meaningful difference for the BoP.

While significant experimentation is underway, **initial research points to sizeable knowledge and implementation gaps** relative to the scale of the social and economic opportunity of aligned capital investments.

## Strategic Goals

- 1 Extend reach of ODA through complementary use alongside impact investment & philanthropy
- 2 Expand private investment through risk mitigation and concessional finance tools
- 3 Increase available capital for SMEs, key public services, agriculture, and infrastructure

## Your Opportunities for Engagement

We welcome stakeholder engagement in these areas:

- **Multi-stakeholder Project Steering Group.** *Chaired by:* Canadian Minister of Intl. Development & La Francophonie *Other members :* BMGF, SIDA, IFC, The Abraaj Group and Partners Forum for Private Capital
- Complementary **Global Agenda Councils** support this initiative including Sustainable Development, Social Innovation and Data Driven Development
- **Online platform and network map:** showcase successful, leading-edge innovations / ideas, share best practices for operationalizing and institutionalizing innovative partnership structures, and build map network of leaders and innovators in the space

## Key Sessions 2014-2015

- The Forum Africa Meeting, Abuja, May 7-9, 2014
- Technical working session , Summer 2014 TBC
- UN General Assembly, New York, Sept 16-29, 2014
- Summit on the Global Agenda, Dubai, Nov 9-11, 2014
- The Forum Annual Meeting, Davos, Jan 21-24, 2015

## Select Relevant Reports

- Building on the Monterrey Consensus: The Untapped Potential of DFIs to Catalyse Private Investment 
- From the Margins to the Mainstream , World Economic Forum 
- From Blueprint to Scale, Monitor Deloitte 
- Social Impact at Scale, UK Cabinet Office 

## Contact

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## Programme January 2013 – January 2016

### Long-term Project Workplan and Timeline

In April, we completed the initial exploratory research and analysis phase. Going forward, the project will be activated in 5 workstreams through 2016. We are now, in parallel, 1) capturing the current development ecosystem, and 2) identifying concrete investment opportunities by sector and actor.

		2014	2015	2016
0	<b>Articulate the Challenge &amp; Build the Case for Change</b> Advance the dialogue and make the 'case for change', frame the market, and uncover financing gaps	<i>Complete</i>  Jan – April (4 months)		
1	<b>Capture the Current Development Ecosystem</b> Understand various actors' financing activities, and support and mentor actors to transform the types of investments they make as well as internal processes	<i>Today</i>  May– Oct (6 months)		
2	<b>Identify Opportunities by Sector and Actor</b> Create actionable analysis of financing gaps in concrete investment terms for actors to link to their investment processes. Identify partnerships and capabilities required.	<i>Today</i>  May – Oct (6 months)		
3	<b>Build, Evaluate &amp; Facilitate Structuring of Partnerships</b>			Oct – Sept (12 months)
4	<b>Design Institutional Roadmaps and New Architecture for Development Finance</b>			Oct – Sept (12 months)
5	<b>Advocacy, Communications and Outreach including Development of Online Platform &amp; Network</b>			<i>Ongoing</i>