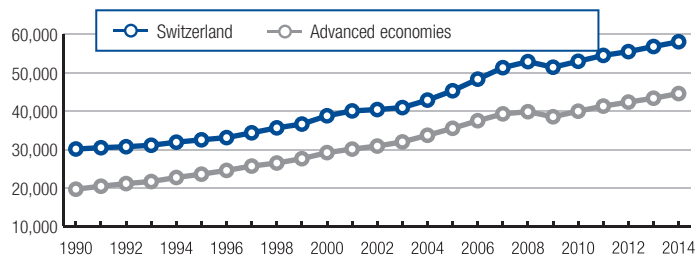


Switzerland

Key indicators, 2014

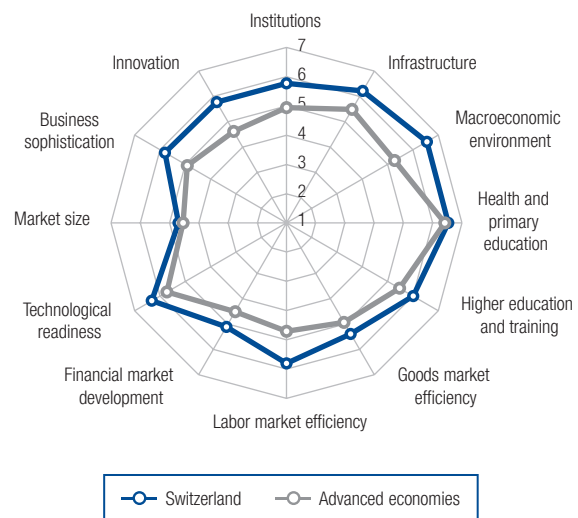
| | |
|--|--------|
| Population (millions)..... | 8.1 |
| GDP (US\$ billions)..... | 712.1 |
| GDP per capita (US\$)..... | 87,475 |
| GDP (PPP) as share (%) of world total..... | 0.44 |

GDP (PPP) per capita (int'l \$), 1990–2014

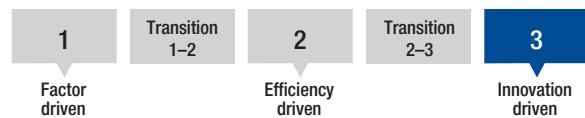


Global Competitiveness Index

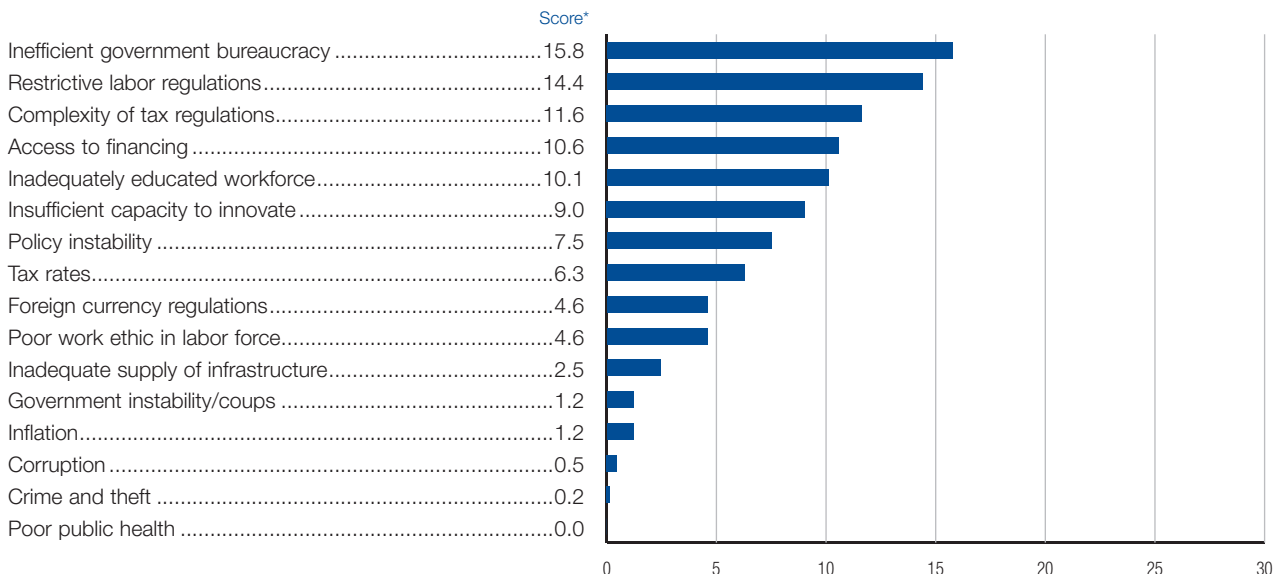
| | Rank (out of 140) | Score (1–7) |
|--|----------------------|----------------|
| GCI 2015–2016 | 1 | 5.8 |
| GCI 2014–2015 (out of 144)..... | 1 | 5.7 |
| GCI 2013–2014 (out of 148)..... | 1 | 5.7 |
| GCI 2012–2013 (out of 144)..... | 1 | 5.7 |
| Basic requirements (20.0%) | 2 | 6.3 |
| 1st pillar: Institutions..... | 7 | 5.8 |
| 2nd pillar: Infrastructure..... | 6 | 6.2 |
| 3rd pillar: Macroeconomic environment..... | 6 | 6.5 |
| 4th pillar: Health and primary education..... | 11 | 6.5 |
| Efficiency enhancers (50.0%) | 4 | 5.5 |
| 5th pillar: Higher education and training..... | 4 | 6.0 |
| 6th pillar: Goods market efficiency..... | 9 | 5.4 |
| 7th pillar: Labor market efficiency..... | 1 | 5.8 |
| 8th pillar: Financial market development..... | 10 | 5.1 |
| 9th pillar: Technological readiness..... | 2 | 6.3 |
| 10th pillar: Market size..... | 39 | 4.7 |
| Innovation and sophistication factors (30.0%) | 1 | 5.8 |
| 11th pillar: Business sophistication..... | 1 | 5.8 |
| 12th pillar: Innovation..... | 1 | 5.8 |



Stage of development



The most problematic factors for doing business



* From the list of factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Switzerland

The Global Competitiveness Index in detail

| INDICATOR | VALUE | RANK/140 | INDICATOR | VALUE | RANK/140 | | |
|--|--|----------|--|---|--|-------|----|
| 1st pillar: Institutions | | | 6th pillar: Goods market efficiency (cont'd.) | | | | |
| 1.01 | Property rights | 6.3 | 2 | 6.06 | No. procedures to start a business* | 6 | 57 |
| 1.02 | Intellectual property protection | 6.2 | 3 | 6.07 | No. days to start a business* | 10.0 | 53 |
| 1.03 | Diversion of public funds | 5.8 | 11 | 6.08 | Agricultural policy costs | 3.7 | 74 |
| 1.04 | Public trust in politicians | 5.5 | 9 | 6.09 | Prevalence of non-tariff barriers | 4.1 | 90 |
| 1.05 | Irregular payments and bribes | 6.3 | 11 | 6.10 | Trade tariffs, % duty* | 2.7 | 41 |
| 1.06 | Judicial independence | 6.3 | 6 | 6.11 | Prevalence of foreign ownership | 5.3 | 24 |
| 1.07 | Favoritism in decisions of government officials | 4.9 | 13 | 6.12 | Business impact of rules on FDI | 5.2 | 23 |
| 1.08 | Wastefulness of government spending | 4.8 | 11 | 6.13 | Burden of customs procedures | 5.2 | 17 |
| 1.09 | Burden of government regulation | 4.5 | 8 | 6.14 | Imports as a percentage of GDP* | 51.7 | 57 |
| 1.10 | Efficiency of legal framework in settling disputes | 5.6 | 8 | 6.15 | Degree of customer orientation | 6.0 | 2 |
| 1.11 | Efficiency of legal framework in challenging regs. | 5.6 | 3 | 6.16 | Buyer sophistication | 4.9 | 5 |
| 1.12 | Transparency of government policymaking | 5.9 | 6 | 7th pillar: Labor market efficiency | | | |
| 1.13 | Business costs of terrorism | 6.0 | 34 | 7.01 | Cooperation in labor-employer relations | 6.1 | 1 |
| 1.14 | Business costs of crime and violence | 5.8 | 13 | 7.02 | Flexibility of wage determination | 5.8 | 16 |
| 1.15 | Organized crime | 6.2 | 16 | 7.03 | Hiring and firing practices | 5.7 | 2 |
| 1.16 | Reliability of police services | 6.2 | 5 | 7.04 | Redundancy costs, weeks of salary* | 10.1 | 37 |
| 1.17 | Ethical behavior of firms | 6.0 | 6 | 7.05 | Effect of taxation on incentives to work | 5.2 | 7 |
| 1.18 | Strength of auditing and reporting standards | 6.0 | 11 | 7.06 | Pay and productivity | 5.4 | 4 |
| 1.19 | Efficacy of corporate boards | 5.8 | 12 | 7.07 | Reliance on professional management | 6.0 | 6 |
| 1.20 | Protection of minority shareholders' interests | 4.9 | 24 | 7.08 | Country capacity to retain talent | 5.8 | 1 |
| 1.21 | Strength of investor protection, 0–10 (best)* | 5.5 | 74 | 7.09 | Country capacity to attract talent | 6.1 | 1 |
| 2nd pillar: Infrastructure | | | 7.10 | Women in labor force, ratio to men* | 0.88 | 38 | |
| 2.01 | Quality of overall infrastructure | 6.5 | 1 | 8th pillar: Financial market development | | | |
| 2.02 | Quality of roads | 5.9 | 9 | 8.01 | Availability of financial services | 6.5 | 1 |
| 2.03 | Quality of railroad infrastructure | 6.6 | 2 | 8.02 | Affordability of financial services | 6.1 | 1 |
| 2.04 | Quality of port infrastructure | 4.6 | 47 | 8.03 | Financing through local equity market | 5.2 | 10 |
| 2.05 | Quality of air transport infrastructure | 6.1 | 8 | 8.04 | Ease of access to loans | 3.6 | 28 |
| 2.06 | Available airline seat km/week, millions* | 1,013.6 | 29 | 8.05 | Venture capital availability | 3.7 | 18 |
| 2.07 | Quality of electricity supply | 6.8 | 1 | 8.06 | Soundness of banks | 5.9 | 20 |
| 2.08 | Mobile telephone subscriptions/100 pop.* | 140.5 | 35 | 8.07 | Regulation of securities exchanges | 5.6 | 12 |
| 2.09 | Fixed-telephone lines/100 pop.* | 53.6 | 6 | 8.08 | Legal rights index, 0–12 (best)* | 6 | 44 |
| 3rd pillar: Macroeconomic environment | | | 9th pillar: Technological readiness | | | | |
| 3.01 | Government budget balance, % GDP* | 0.2 | 21 | 9.01 | Availability of latest technologies | 6.4 | 7 |
| 3.02 | Gross national savings, % GDP* | 32.4 | 16 | 9.02 | Firm-level technology absorption | 6.0 | 6 |
| 3.03 | Inflation, annual % change* | 0.0 | 64 | 9.03 | FDI and technology transfer | 5.3 | 11 |
| 3.04 | General government debt, % GDP* | 46.1 | 77 | 9.04 | Individuals using Internet, %* | 87.0 | 15 |
| 3.05 | Country credit rating, 0–100 (best)* | 95.9 | 1 | 9.05 | Fixed-broadband Internet subscriptions/100 pop.* | 46.0 | 1 |
| 4th pillar: Health and primary education | | | 9.06 | Int'l Internet bandwidth, kb/s per user* | 352.2 | 8 | |
| 4.01 | Malaria cases/100,000 pop.* | S.L. | n/a | 9.07 | Mobile-broadband subscriptions/100 pop.* | 76.6 | 26 |
| 4.02 | Business impact of malaria | N/Appl. | n/a | 10th pillar: Market size | | | |
| 4.03 | Tuberculosis cases/100,000 pop.* | 6.5 | 15 | 10.01 | Domestic market size index, 1–7 (best)* | 4.4 | 40 |
| 4.04 | Business impact of tuberculosis | 6.8 | 4 | 10.02 | Foreign market size index, 1–7 (best)* | 5.5 | 30 |
| 4.05 | HIV prevalence, % adult pop.* | 0.4 | 74 | 10.03 | GDP (PPP\$ billions)* | 472.8 | 38 |
| 4.06 | Business impact of HIV/AIDS | 6.6 | 12 | 10.04 | Exports as a percentage of GDP* | 59.6 | 28 |
| 4.07 | Infant mortality, deaths/1,000 live births* | 3.6 | 25 | 11th pillar: Business sophistication | | | |
| 4.08 | Life expectancy, years* | 82.7 | 4 | 11.01 | Local supplier quantity | 5.3 | 9 |
| 4.09 | Quality of primary education | 6.1 | 4 | 11.02 | Local supplier quality | 6.0 | 2 |
| 4.10 | Primary education enrollment, net %* | 93.4 | 76 | 11.03 | State of cluster development | 5.3 | 7 |
| 5th pillar: Higher education and training | | | 11.04 | Nature of competitive advantage | 6.3 | 3 | |
| 5.01 | Secondary education enrollment, gross %* | 96.3 | 51 | 11.05 | Value chain breadth | 6.0 | 2 |
| 5.02 | Tertiary education enrollment, gross %* | 55.6 | 46 | 11.06 | Control of international distribution | 5.4 | 4 |
| 5.03 | Quality of the education system | 6.1 | 1 | 11.07 | Production process sophistication | 6.5 | 1 |
| 5.04 | Quality of math and science education | 5.9 | 4 | 11.08 | Extent of marketing | 5.9 | 3 |
| 5.05 | Quality of management schools | 6.3 | 1 | 11.09 | Willingness to delegate authority | 5.3 | 8 |
| 5.06 | Internet access in schools | 5.9 | 16 | 12th pillar: Innovation | | | |
| 5.07 | Availability of specialized training services | 6.5 | 1 | 12.01 | Capacity for innovation | 6.0 | 1 |
| 5.08 | Extent of staff training | 5.7 | 1 | 12.02 | Quality of scientific research institutions | 6.4 | 1 |
| 6th pillar: Goods market efficiency | | | 12.03 | Company spending on R&D | 6.0 | 1 | |
| 6.01 | Intensity of local competition | 5.5 | 30 | 12.04 | University-industry collaboration in R&D | 5.8 | 3 |
| 6.02 | Extent of market dominance | 5.9 | 1 | 12.05 | Gov't procurement of advanced tech products | 4.0 | 17 |
| 6.03 | Effectiveness of anti-monopoly policy | 4.9 | 19 | 12.06 | Availability of scientists and engineers | 4.8 | 23 |
| 6.04 | Effect of taxation on incentives to invest | 5.3 | 8 | 12.07 | PCT patents, applications/million pop.* | 320.8 | 2 |
| 6.05 | Total tax rate, % profits* | 29.0 | 33 | | | | |

Notes: Values are on a 1-to-7 scale unless otherwise annotated with an asterisk (*). For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" on page 89.