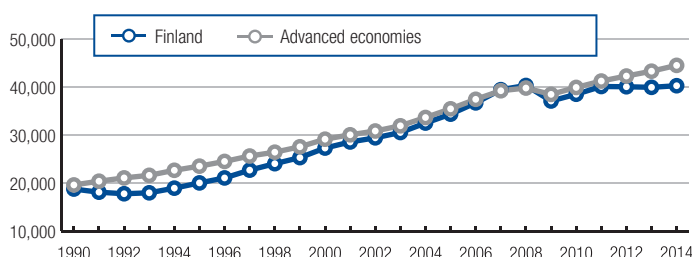


Finland

Key indicators, 2014

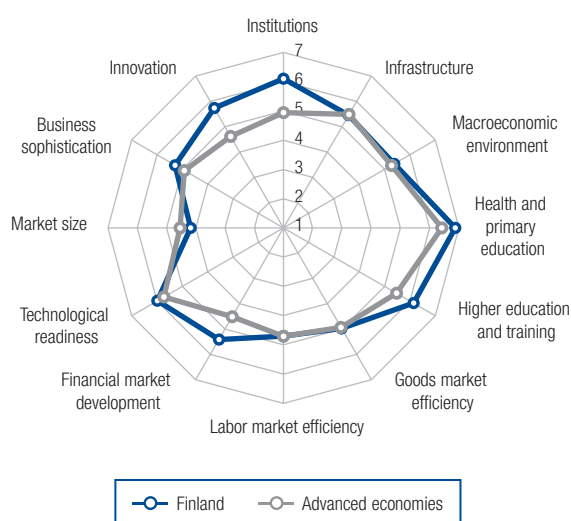
Population (millions).....	5.5
GDP (US\$ billions).....	271.2
GDP per capita (US\$).....	49,497
GDP (PPP) as share (%) of world total.....	0.21

GDP (PPP) per capita (int'l \$), 1990–2014

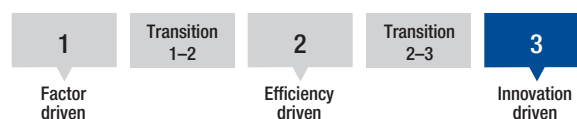


Global Competitiveness Index

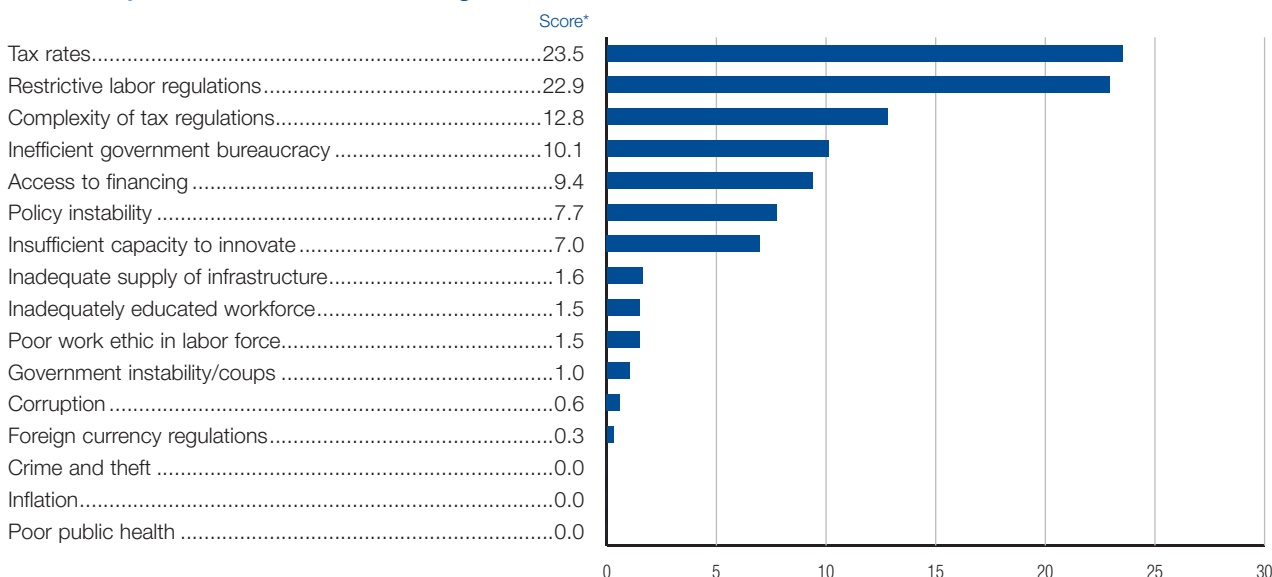
	Rank (out of 140)	Score (1–7)
GCI 2015–2016	8	5.5
GCI 2014–2015 (out of 144).....	4	5.5
GCI 2013–2014 (out of 148).....	3	5.5
GCI 2012–2013 (out of 144).....	3	5.5
Basic requirements (20.0%)	11	5.9
1st pillar: Institutions.....	1	6.1
2nd pillar: Infrastructure.....	25	5.4
3rd pillar: Macroeconomic environment.....	36	5.4
4th pillar: Health and primary education.....	1	6.9
Efficiency enhancers (50.0%)	13	5.2
5th pillar: Higher education and training.....	2	6.1
6th pillar: Goods market efficiency.....	21	5.0
7th pillar: Labor market efficiency.....	26	4.7
8th pillar: Financial market development.....	6	5.4
9th pillar: Technological readiness.....	13	6.0
10th pillar: Market size.....	59	4.2
Innovation and sophistication factors (30.0%)	5	5.5
11th pillar: Business sophistication.....	14	5.3
12th pillar: Innovation.....	2	5.7



Stage of development



The most problematic factors for doing business



* From the list of factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

The Global Competitiveness Index in detail

INDICATOR	VALUE	RANK/140	INDICATOR	VALUE	RANK/140		
1st pillar: Institutions			6th pillar: Goods market efficiency (cont'd.)				
1.01	Property rights	6.4	1	6.06	No. procedures to start a business*	3	9
1.02	Intellectual property protection	6.3	1	6.07	No. days to start a business*	14.0	79
1.03	Diversion of public funds	6.3	2	6.08	Agricultural policy costs	4.1	45
1.04	Public trust in politicians	5.7	5	6.09	Prevalence of non-tariff barriers	5.1	8
1.05	Irregular payments and bribes	6.7	1	6.10	Trade tariffs, % duty*	1.2	5
1.06	Judicial independence	6.6	2	6.11	Prevalence of foreign ownership	4.9	50
1.07	Favoritism in decisions of government officials	5.4	4	6.12	Business impact of rules on FDI	5.5	12
1.08	Wastefulness of government spending	4.8	9	6.13	Burden of customs procedures	5.9	4
1.09	Burden of government regulation	4.2	15	6.14	Imports as a percentage of GDP*	38.6	90
1.10	Efficiency of legal framework in settling disputes	5.8	3	6.15	Degree of customer orientation	5.3	26
1.11	Efficiency of legal framework in challenging regs.	5.8	1	6.16	Buyer sophistication	4.5	11
1.12	Transparency of government policymaking	5.9	5	7th pillar: Labor market efficiency			
1.13	Business costs of terrorism	6.7	1	7.01	Cooperation in labor-employer relations	5.1	22
1.14	Business costs of crime and violence	6.5	2	7.02	Flexibility of wage determination	2.2	140
1.15	Organized crime	6.8	1	7.03	Hiring and firing practices	3.6	87
1.16	Reliability of police services	6.7	1	7.04	Redundancy costs, weeks of salary*	10.1	34
1.17	Ethical behavior of firms	6.3	1	7.05	Effect of taxation on incentives to work	3.3	109
1.18	Strength of auditing and reporting standards	6.5	2	7.06	Pay and productivity	4.3	42
1.19	Efficacy of corporate boards	6.1	5	7.07	Reliance on professional management	6.2	3
1.20	Protection of minority shareholders' interests	6.1	1	7.08	Country capacity to retain talent	5.3	7
1.21	Strength of investor protection, 0–10 (best)*	5.6	72	7.09	Country capacity to attract talent	3.5	61
2nd pillar: Infrastructure			7.10	Women in labor force, ratio to men*	0.95	13	
2.01	Quality of overall infrastructure	6.2	6	8th pillar: Financial market development			
2.02	Quality of roads	5.8	12	8.01	Availability of financial services	6.0	10
2.03	Quality of railroad infrastructure	5.8	5	8.02	Affordability of financial services	6.0	3
2.04	Quality of port infrastructure	6.4	4	8.03	Financing through local equity market	4.7	19
2.05	Quality of air transport infrastructure	6.1	9	8.04	Ease of access to loans	4.0	12
2.06	Available airline seat km/week, millions*	448.6	47	8.05	Venture capital availability	4.5	6
2.07	Quality of electricity supply	6.7	6	8.06	Soundness of banks	6.7	2
2.08	Mobile telephone subscriptions/100 pop.*	139.7	36	8.07	Regulation of securities exchanges	6.2	1
2.09	Fixed-telephone lines/100 pop.*	11.7	79	8.08	Legal rights index, 0–12 (best)*	7	24
3rd pillar: Macroeconomic environment			9th pillar: Technological readiness				
3.01	Government budget balance, % GDP*	-2.7	65	9.01	Availability of latest technologies	6.6	1
3.02	Gross national savings, % GDP*	19.6	74	9.02	Firm-level technology absorption	5.8	10
3.03	Inflation, annual % change*	1.2	1	9.03	FDI and technology transfer	4.4	73
3.04	General government debt, % GDP*	59.6	96	9.04	Individuals using Internet, %*	92.4	7
3.05	Country credit rating, 0–100 (best)*	90.8	10	9.05	Fixed-broadband Internet subscriptions/100 pop.*	32.3	15
4th pillar: Health and primary education			9.06	Int'l Internet bandwidth, kb/s per user*	218.7	14	
4.01	Malaria cases/100,000 pop.*	S.L.	n/a	9.07	Mobile-broadband subscriptions/100 pop.*	138.5	3
4.02	Business impact of malaria	N/Appl.	n/a	10th pillar: Market size			
4.03	Tuberculosis cases/100,000 pop.*	5.7	7	10.01	Domestic market size index, 1–7 (best)*	4.0	57
4.04	Business impact of tuberculosis	7.0	1	10.02	Foreign market size index, 1–7 (best)*	4.8	63
4.05	HIV prevalence, % adult pop.*	0.1	1	10.03	GDP (PPP\$ billions)*	221.0	60
4.06	Business impact of HIV/AIDS	6.9	3	10.04	Exports as a percentage of GDP*	36.9	75
4.07	Infant mortality, deaths/1,000 live births*	2.1	4	11th pillar: Business sophistication			
4.08	Life expectancy, years*	80.8	22	11.01	Local supplier quantity	4.2	96
4.09	Quality of primary education	6.7	1	11.02	Local supplier quality	5.4	13
4.10	Primary education enrollment, net %*	99.1	9	11.03	State of cluster development	4.9	17
5th pillar: Higher education and training			11.04	Nature of competitive advantage	6.1	6	
5.01	Secondary education enrollment, gross %*	107.7	16	11.05	Value chain breadth	5.0	20
5.02	Tertiary education enrollment, gross %*	93.7	4	11.06	Control of international distribution	4.9	13
5.03	Quality of the education system	5.7	4	11.07	Production process sophistication	6.2	4
5.04	Quality of math and science education	6.1	2	11.08	Extent of marketing	4.7	39
5.05	Quality of management schools	5.4	13	11.09	Willingness to delegate authority	5.6	5
5.06	Internet access in schools	6.0	12	12th pillar: Innovation			
5.07	Availability of specialized training services	6.0	4	12.01	Capacity for innovation	5.6	6
5.08	Extent of staff training	5.2	10	12.02	Quality of scientific research institutions	5.8	10
6th pillar: Goods market efficiency			12.03	Company spending on R&D	5.5	4	
6.01	Intensity of local competition	4.8	89	12.04	University-industry collaboration in R&D	6.0	1
6.02	Extent of market dominance	3.9	51	12.05	Gov't procurement of advanced tech products	3.8	33
6.03	Effectiveness of anti-monopoly policy	5.4	4	12.06	Availability of scientists and engineers	6.1	1
6.04	Effect of taxation on incentives to invest	3.6	70	12.07	PCT patents, applications/million pop.*	294.0	4
6.05	Total tax rate, % profits*	40.0	81				

Notes: Values are on a 1-to-7 scale unless otherwise annotated with an asterisk (*). For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" on page 89.