**Key indicators, 2014**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>2.0</td>
</tr>
<tr>
<td>GDP (US$ billions)</td>
<td>32.0</td>
</tr>
<tr>
<td>GDP per capita (US$)</td>
<td>15,729</td>
</tr>
<tr>
<td>GDP (PPP) as share (%) of world total</td>
<td>0.05</td>
</tr>
</tbody>
</table>

**Global Competitiveness Index**

<table>
<thead>
<tr>
<th>Factor</th>
<th>Rank</th>
<th>Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>GCI 2015–2016</td>
<td>44</td>
<td>4.5</td>
</tr>
<tr>
<td>GCI 2014–2015</td>
<td>42</td>
<td>4.5</td>
</tr>
<tr>
<td>GCI 2013–2014</td>
<td>52</td>
<td>4.4</td>
</tr>
<tr>
<td>GCI 2012–2013</td>
<td>55</td>
<td>4.3</td>
</tr>
<tr>
<td>Basic requirements (23.2%)</td>
<td>37</td>
<td>5.1</td>
</tr>
<tr>
<td>1st pillar: Institutions</td>
<td>48</td>
<td>4.2</td>
</tr>
<tr>
<td>2nd pillar: Infrastructure</td>
<td>49</td>
<td>4.5</td>
</tr>
<tr>
<td>3rd pillar: Macroeconomic environment</td>
<td>31</td>
<td>5.6</td>
</tr>
<tr>
<td>4th pillar: Health and primary education</td>
<td>37</td>
<td>6.2</td>
</tr>
<tr>
<td>Efficiency enhancers (50.0%)</td>
<td>39</td>
<td>4.6</td>
</tr>
<tr>
<td>5th pillar: Higher education and training</td>
<td>32</td>
<td>5.1</td>
</tr>
<tr>
<td>6th pillar: Goods market efficiency</td>
<td>34</td>
<td>4.6</td>
</tr>
<tr>
<td>7th pillar: Labor market efficiency</td>
<td>25</td>
<td>4.7</td>
</tr>
<tr>
<td>8th pillar: Financial market development</td>
<td>37</td>
<td>4.4</td>
</tr>
<tr>
<td>9th pillar: Technological readiness</td>
<td>33</td>
<td>5.3</td>
</tr>
<tr>
<td>10th pillar: Market size</td>
<td>94</td>
<td>3.2</td>
</tr>
<tr>
<td>Innovation and sophistication factors (26.8%)</td>
<td>58</td>
<td>3.7</td>
</tr>
<tr>
<td>11th pillar: Business sophistication</td>
<td>60</td>
<td>4.1</td>
</tr>
<tr>
<td>12th pillar: Innovation</td>
<td>62</td>
<td>3.3</td>
</tr>
</tbody>
</table>

**The most problematic factors for doing business**

<table>
<thead>
<tr>
<th>Factor</th>
<th>Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax rates</td>
<td>15.1</td>
</tr>
<tr>
<td>Inefficient government bureaucracy</td>
<td>14.5</td>
</tr>
<tr>
<td>Access to financing</td>
<td>11.5</td>
</tr>
<tr>
<td>Complexity of tax regulations</td>
<td>10.2</td>
</tr>
<tr>
<td>Inadequately educated workforce</td>
<td>9.2</td>
</tr>
<tr>
<td>Insufficient capacity to innovate</td>
<td>8.2</td>
</tr>
<tr>
<td>Policy instability</td>
<td>7.6</td>
</tr>
<tr>
<td>Poor work ethic in labor force</td>
<td>5.6</td>
</tr>
<tr>
<td>Corruption</td>
<td>5.4</td>
</tr>
<tr>
<td>Inadequate supply of infrastructure</td>
<td>4.7</td>
</tr>
<tr>
<td>Restrictive labor regulations</td>
<td>4.4</td>
</tr>
<tr>
<td>Government instability/coups</td>
<td>1.9</td>
</tr>
<tr>
<td>Inflation</td>
<td>0.9</td>
</tr>
<tr>
<td>Crime and theft</td>
<td>0.5</td>
</tr>
<tr>
<td>Poor public health</td>
<td>0.3</td>
</tr>
<tr>
<td>Foreign currency regulations</td>
<td>0.0</td>
</tr>
</tbody>
</table>

* From the list of factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.
### The Global Competitiveness Index in detail

#### 1st pillar: Institutions
- 1.01 Property rights ................................................. 4.7  40
- 1.02 Intellectual property protection ............................ 4.3  35
- 1.03 Diversion of public funds ..................................... 3.3  71
- 1.04 Public trust in politicians ..................................... 2.6  87
- 1.05 Irregular payments and bribes ................................. 4.8  41
- 1.06 Judicial independence .......................................... 4.2  55
- 1.07 Favoritism in decisions of government officials .......... 2.8  87
- 1.08 Wastefulness of government spending ..................... 3.0  81
- 1.09 Burden of government regulation ........................... 3.5  59
- 1.10 Efficacy of government framework in settling disputes .. 3.0  112
- 1.11 Efficacy of legal framework in challenging regs. .......... 3.3  81
- 1.12 Transparency of government policymaking ............... 4.5  40
- 1.13 Business costs of terrorism ................................... 6.1  27
- 1.14 Business costs of crime and violence ....................... 5.3  36
- 1.15 Organized crime .................................................. 6.1  20
- 1.16 Reliability of police services .................................. 4.6  45
- 1.17 Ethical behavior of firms ....................................... 4.1  56
- 1.18 Strength of auditing and reporting standards ............. 5.0  48
- 1.19 Efficacy of corporate boards .................................. 5.0  44
- 1.20 Protection of minority shareholders’ interests ............ 3.5  61
- 1.21 Strength of investment protection, 0-10 (best) ............ 6.0  48

#### 2nd pillar: Infrastructure
- 2.01 Quality of overall infrastructure ............................ 4.8  38
- 2.02 Quality of roads .................................................... 3.3  96
- 2.03 Quality of railroads infrastructure ............................ 4.0  31
- 2.04 Quality of port infrastructure .................................. 5.2  30
- 2.05 Quality of air transport infrastructure ....................... 5.4  31
- 2.06 Available airline seat km/week, millions* ................. 73.0  91
- 2.07 Quality of electricity supply ................................... 5.6  43
- 2.08 Mobile telephone subscriptions/100 pop.* ................. 124.2  52
- 2.09 Fixed-telephone lines/100 pop.* ............................... 19.0  58

#### 3rd pillar: Macroeconomic environment
- 3.01 Government budget balance, % GDP* ...................... 0.8  42
- 3.02 Gross national savings, % GDP* ............................... 20.8  67
- 3.03 Inflation, annual % change* ................................... 0.7  1
- 3.04 General government debt, % GDP* ............................ 37.8  59
- 3.05 Country credit rating, 0-100 (best)* ......................... 67.6  38

#### 4th pillar: Health and primary education
- 4.01 Malaria cases/100,000 pop.* ................................... 0.1  79
- 4.02 Business impact of malaria ................................... N/A
- 4.03 Tuberculosis cases/100,000 pop.* ............................ 5.0  70
- 4.04 Business impact of tuberculosis .............................. 6.2  44
- 4.05 HIV prevalence, % adult pop.* ............................... 0.7  98
- 4.06 Business impact of HIV/AIDS ................................. 6.0  46
- 4.07 Infant mortality, deaths/1,000 live births* .................. 7.4  48
- 4.08 Life expectancy, years* ........................................... 74.0  75
- 4.09 Quality of primary education .................................. 4.8  31
- 4.10 Primary education enrolment, net %* ....................... 96.5  46

#### 5th pillar: Higher education and training
- 5.01 Secondary education enrolment, gross %* .................. 97.7  43
- 5.02 Tertiary education enrolment, gross %* .................... 65.1  31
- 5.03 Quality of the education system ............................... 3.7  64
- 5.04 Quality of math and science education ..................... 4.6  80
- 5.05 Quality of management schools .............................. 4.5  45
- 5.06 Internet access in schools ..................................... 5.7  20
- 5.07 Availability of specialized training services ............... 4.4  54
- 5.08 Extent of staff training .......................................... 4.3  42

#### 6th pillar: Goods market efficiency
- 6.01 Intensity of local competition .................................. 5.4  38
- 6.02 Extent of market dominance ..................................... 3.8  61
- 6.03 Effectiveness of anti-monopoly policy ...................... 4.0  51
- 6.04 Effect of taxation on incentives to invest .................. 3.8  48
- 6.05 Total tax rate, % profits* ........................................ 35.0  60

#### 6th pillar: Goods market efficiency (cont’d)
- 6.06 No. procedures to start a business* ....................... 2.3  5
- 6.07 No. days to start a business* .................................. 12.5  73
- 6.08 Agricultural policy costs ....................................... 4.0  56
- 6.09 Prevalence of non-tariff barriers ............................ 4.7  24
- 6.10 Trade tariffs, % duty* ............................................ 1.2  5
- 6.11 Prevalence of foreign ownership ............................. 5.2  28
- 6.12 Business impact of rules on FDI .............................. 5.1  28
- 6.13 Burden of customs procedures ............................... 3.6  38
- 6.14 Imports as a percentage of GDP* ............................. 63.9  36
- 6.15 Degree of customer orientation .............................. 5.0  39
- 6.16 Buyer sophistication ............................................. 3.0  101

#### 7th pillar: Labor market efficiency
- 7.01 Cooperation in labor-employer relations ................... 4.9  30
- 7.02 Flexibility of wage determination ............................ 6.2  2
- 7.03 Hiring and firing practices ..................................... 3.9  63
- 7.04 Redundancy costs, weeks of salary* .......................... 13.0  51
- 7.05 Effect of taxation on incentives to work .................... 3.3  107
- 7.06 Pay and productivity .............................................. 4.5  43
- 7.07 Reliance on professional management ....................... 3.9  47
- 7.08 Country capacity to retain talent ............................. 2.9  104
- 7.09 Country capacity to attract talent ........................... 2.6  110
- 7.10 Women in labor force, ratio to men* ....................... 0.93  21

#### 8th pillar: Financial market development
- 8.01 Availability of financial services ............................ 5.1  39
- 8.02 Affordability of financial services .......................... 5.1  31
- 8.03 Financing through local equity market ..................... 3.0  99
- 8.04 Ease of access to loans .......................................... 2.5  96
- 8.05 Venture capital availability .................................... 2.9  52
- 8.06 Soundness of banks .............................................. 5.3  52
- 8.07 Regulation of securities exchanges ......................... 4.4  62
- 8.08 Legal rights index, 0-12 (best)* ............................... 9  11

#### 9th pillar: Technological readiness
- 9.01 Availability of latest technologies .......................... 5.8  27
- 9.02 Firm-level technology absorption ............................ 5.0  46
- 9.03 FDI and technology transfer .................................... 4.8  40
- 9.04 Individuals using Internet, %* ................................. 75.8  32
- 9.05 Fixed-broadband Internet subscriptions/100 pop.* .... 24.7  34
- 9.06 Int’l Internet bandwidth, kbs per user* ..................... 93.7  31
- 9.07 Mobile-broadband subscriptions/100 pop.* ............... 71.7  28

#### 10th pillar: Market size
- 10.01 Domestic market size index, 1-7 (best)* ................. 2.9  93
- 10.02 Foreign market size index, 1-7 (best)* ................. 4.2  82
- 10.03 GDP (PPPS billions)* ........................................... 48.2  95
- 10.04 Exports as a percentage of GDP* ........................... 61.4  27

#### 11th pillar: Business sophistication
- 11.01 Local supplier quantity ........................................ 4.1  105
- 11.02 Local supplier quality ......................................... 4.8  39
- 11.03 State of cluster development .................................. 3.6  78
- 11.04 Nature of competitive advantage ............................ 3.5  62
- 11.05 Value chain breadth ............................................. 3.6  82
- 11.06 Control of international distribution ....................... 4.0  47
- 11.07 Production process sophistication ......................... 4.1  52
- 11.08 Extent of marketing ............................................. 4.5  58
- 11.09 Willingness to delegate authority ........................... 4.0  44

#### 12th pillar: Innovation
- 12.01 Capacity for innovation ....................................... 4.0  61
- 12.02 Quality of scientific research institutions ............... 4.1  50
- 12.03 Company spending on R&D .................................. 3.1  81
- 12.04 University-industry collaboration in R&D ............... 3.7  63
- 12.05 Gov’t procurement of advanced tech products .......... 3.0  100
- 12.06 Availability of scientists and engineers .................. 3.5  101
- 12.07 PCT patents, applications/million pop.* .................. 13.8  30

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**Notes:** Values are on a 1-to-7 scale unless otherwise annotated with an asterisk (*). For further details and explanation, please refer to the section “How to Read the Country/Economy Profiles” on page 89.