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Key indicators, 2014

Population (millions) ........................................ 28.1
GDP (US$ billions) ........................................... 19.6
GDP per capita (US$) ....................................... 699
GDP (PPP) as share (%) of world total .......... 0.06

Global Competitiveness Index

GCI 2015–2016 ................................................. 100 .... 3.9
GCI 2014–2015 (out of 144) ......................... 102 .... 3.8
GCI 2013–2014 (out of 148) ......................... 117 .... 3.7
GCI 2012–2013 (out of 144) ......................... 125 .... 3.5

Basic requirements (60.0%) ....................... 97 .... 4.1
1st pillar: Institutions .................................. 103 .... 3.4
2nd pillar: Infrastructure ......................... 131 .... 2.2
3rd pillar: Macroeconomic environment ...... 37 .... 5.4
4th pillar: Health and primary education ...... 75 .... 5.6

Efficiency enhancers (35.0%) ............... 111 .... 3.5
5th pillar: Higher education and training .... 113 .... 3.2
6th pillar: Goods market efficiency ........ 114 .... 4.0
7th pillar: Labor market efficiency .......... 99 .... 3.9
8th pillar: Financial market development ...... 72 .... 3.8
9th pillar: Technological readiness .......... 128 .... 2.6
10th pillar: Market size, ......................... 88 .... 3.3

Innovation and sophistication factors (5.0%) ...... 127 .... 3.0
11th pillar: Business sophistication ...... 126 .... 3.3
12th pillar: Innovation ......................... 126 .... 2.7

The most problematic factors for doing business

Score*

Government instability/coups .................. 18.2
Inadequate supply of infrastructure .......... 13.3
Policy instability .................................... 12.2
Corruption ........................................ 10.1
Inefficient government bureaucracy ........ 8.9
Poor work ethic in labor force .......... 7.4
Access to financing ................................ 6.0
Restrictive labor regulations ................. 5.3
Inadequately educated workforce .......... 5.1
Tax rates ........................................ 3.5
Insufficient capacity to innovate .......... 2.6
Complexity of tax regulations ............. 2.6
Inflation ........................................ 2.2
Foreign currency regulations ............... 1.9
Crime and theft ................................. 0.5
Poor public health ............................... 0.1

* From the list of factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.
The Global Competitiveness Index in detail

INDICATOR | VALUE | RANK/140
--- | --- | ---
1st pillar: Institutions
1.01 Property rights .......................................................... 3.7 .......... 106
1.02 Intellectual property protection ........................................ 3.1 .......... 115
1.03 Diversion of public funds ................................................ 3.1 .......... 83
1.04 Public trust in politicians ................................................ 2.0 .......... 119
1.05 Irregular payments and bribes .......................................... 3.0 .......... 115
1.06 Judicial independence ...................................................... 3.7 .......... 77
1.07 Favoritism in decisions of government officials ..................... 2.8 .......... 92
1.08 Wastefulness of government spending ................................ 2.5 .......... 110
1.09 Burden of government regulation ...................................... 3.0 .......... 110
1.10 Efficiency of legal framework in settling disputes .................. 3.1 .......... 107
1.11 Efficiency of legal framework in challenging regs .................. 3.1 .......... 95
1.12 Transparency of government policymaking ......................... 3.5 .......... 112
1.13 Business costs of terrorism .............................................. 4.5 .......... 111
1.14 Business costs of crime and violence ................................ 3.9 .......... 102
1.15 Organized crime ............................................................. 4.2 .......... 105
1.16 Reliability of police services ............................................ 3.8 .......... 85
1.17 Ethical behavior of firms ................................................... 3.3 .......... 119
1.18 Strength of auditing and reporting standards ....................... 4.0 .......... 109
1.19 Efficacy of corporate boards ............................................. 4.4 .......... 90
1.20 Protection of minority shareholders’ interests ....................... 3.5 .......... 119
1.21 Strength of investor protection, 0-10 (best) ......................... 5.7 .......... 69
2nd pillar: Infrastructure
2.01 Quality of overall infrastructure .................................... 2.7 .......... 127
2.02 Quality of roads ............................................................ 2.8 .......... 117
2.03 Quality of railroad infrastructure ...................................... N/A
2.04 Quality of port infrastructure .......................................... 1.6 .......... 137
2.05 Quality of air transport infrastructure .................................. 2.8 .......... 128
2.06 Available airline seat km/week, millions* .......................... 115.0 .......... 77
2.07 Quality of electricity supply ............................................. 1.9 .......... 130
2.08 Mobile telephone subscriptions/100 pop* .......................... 82.5 .......... 113
2.09 Fixed-telephone lines/100 pop* ........................................ 3.0 .......... 109
3rd pillar: Macroeconomic environment
3.01 Government budget balance, % GDP* ............................... 2.2 .......... 9
3.02 Gross national savings, % GDP* ........................................ 33.5 .......... 15
3.03 Inflation, annual % change* ............................................... 9.0 .......... 130
3.04 General government debt, % GDP* .................................... 26.3 .......... 25
3.05 Country credit rating, 0-100 (best)* .................................. 20.4 .......... 127
4th pillar: Health and primary education
4.01 Malaria cases/100,000 pop.* ............................................. 61.9 .......... 33
4.02 Business impact of malaria .............................................. 5.2 .......... 28
4.03 Tuberculosis cases/100,000 pop.* ...................................... 150.0 .......... 106
4.04 Business impact of tuberculosis ....................................... 4.7 .......... 97
4.05 HIV prevalence, % adult pop.* ........................................ 0.2 .......... 1
4.06 Business impact of HIV/AIDS .......................................... 4.7 .......... 98
4.07 Infant mortality, deaths/1,000 live births* ................................ 32.2 .......... 102
4.08 Life expectancy, years* ................................................... 68.4 .......... 100
4.09 Quality of primary education ........................................... 3.4 .......... 92
4.10 Primary education enrollment, net %* ............................... 98.5 .......... 12
5th pillar: Higher education and training
5.01 Secondary education enrollment, gross %* .......................... 67.0 .......... 108
5.02 Tertiary education enrollment, gross %* ............................. 14.5 .......... 102
5.03 Quality of the education system ...................................... 3.7 .......... 69
5.04 Quality of math and science education ............................... 3.7 .......... 68
5.05 Quality of management schools ....................................... 3.6 .......... 107
5.06 Internet access in schools ............................................... 3.5 .......... 109
5.07 Availability of specialized training services ......................... 3.2 .......... 126
5.08 Extent of staff training ................................................... 3.3 .......... 126
6th pillar: Goods market efficiency
6.01 Intensity of local competition .......................................... 4.9 .......... 82
6.02 Extent of market dominance ............................................ 2.9 .......... 126
6.03 Effectiveness of anti-monopoly policy ................................ 3.5 .......... 99
6.04 Effect of taxation on incentives to invest ............................ 3.6 .......... 73
6.05 Total tax rate, % profits* .................................................. 29.5 .......... 36
7th pillar: Labor market efficiency
7.01 Cooperation in labor-employer relations ............................ 3.5 .......... 134
7.02 Flexibility of wage determination ..................................... 4.3 .......... 110
7.03 Hiring and firing practices .............................................. 3.2 .......... 116
7.04 Recency costs, weeks of salary* ....................................... 27.2 .......... 115
7.05 Effect of taxation on incentives to work ............................ 3.8 .......... 70
7.06 Pay and productivity ..................................................... 3.4 .......... 118
7.07 Reliance on professional management ............................... 3.5 .......... 116
7.08 Country capacity to retain talent ...................................... 2.9 .......... 107
7.09 Country capacity to attract talent .................................... 2.5 .......... 119
7.10 Women in labor force, ratio to men* .................................. 0.93 .......... 18
8th pillar: Financial market development
8.01 Availability of financial services N/A
8.02 Affordability of financial services ...................................... N/A
8.03 Financing through local equity market ................................ N/A
8.04 Ease of access to loans .................................................. N/A
8.05 Venture capital availability ............................................. N/A
8.06 Soundness of banks ..................................................... N/A
8.07 Regulation of securities exchanges ................................... N/A
8.08 Legal rights index, 0-12 (best)* ........................................ 7 .......... 24
9th pillar: Technological readiness
9.01 Availability of latest technologies ...................................... 3.7 .......... 125
9.02 Firm-level technology absorption .................................... 3.9 .......... 123
9.03 FDI and technology transfer ............................................ 3.6 .......... 124
9.04 Individuals using Internet, %* .......................................... 15.4 .......... 115
9.05 Fixed-broadband Internet subscriptions/100 pop.* .................. 0.8 .......... 109
9.06 Int1 Internet bandwidth, kbs per user* .................................. 3.1 .......... 127
9.07 Mobile-broadband subscriptions/100 pop* .......................... 17.4 .......... 100
10th pillar: Market size
10.01 Domestic market size index, 1-7 (best)* ............................. 3.3 .......... 78
10.02 Foreign market size index, 1-7 (best)* ............................... 3.4 .......... 123
10.03 GDP (PPP$ billions)* .................................................. 66.8 .......... 87
10.04 Exports as a percentage of GDP* ..................................... 9.8 .......... 139
11th pillar: Business sophistication
11.01 Local supplier quantity .................................................. 4.3 .......... 86
11.02 Local supplier quality .................................................... 3.5 .......... 125
11.03 State of cluster development .......................................... 3.2 .......... 106
11.04 Nature of competitive advantage ..................................... 2.8 .......... 120
11.05 Value chain breadth ........................................................ N/A
11.06 Control of international distribution .................................. 3.2 .......... 120
11.07 Production process sophistication ..................................... 3.1 .......... 117
11.08 Extent of marketing ..................................................... 3.6 .......... 124
11.09 Willingness to delegate authority ...................................... 2.9 .......... 133
12th pillar: Innovation
12.01 Capacity for innovation .................................................. 3.3 .......... 125
12.02 Quality of scientific research institutions ............................ 2.5 .......... 130
12.03 Company spending on R&D ........................................... 2.6 .......... 118
12.04 University-industry collaboration in R&D ............................. 2.6 .......... 127
12.05 Gov’t procurement of advanced tech products ..................... 2.9 .......... 108
12.06 Availability of scientists and engineers ................................ 3.5 .......... 102
12.07 PCT patents, applications/million pop.* ............................. 0.0 .......... 112

Notes: Values are on a 1-to-7 scale unless otherwise annotated with an asterisk (*). For further details and explanation, please refer to the section “How to Read the Country/Economy Profiles” on page 89.

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