Key indicators, 2014

Population (millions) .......................................... 2.1
GDP (US$ billions) .............................................. 49.5
GDP per capita (US$) ........................................... 24,019
GDP (PPP) as share (%) of world total ................. 0.06

Global Competitiveness Index

GCI 2015–2016 ...................................................... 59 ..... 4.3
GCI 2014–2015 (out of 144) ..................................... 70 ......4.2
GCI 2013–2014 (out of 148) ..................................... 62 ......4.3
GCI 2012–2013 (out of 144) ..................................... 56 ......4.3

Basic requirements (20.0%) .......................................45 ......4.9
1st pillar: Institutions ................................................. 67 ......3.9
1st pillar: Infrastructure ............................................. 38 ......4.8
3rd pillar: Macroeconomic environment .................... 89 ......4.4
4th pillar: Health and primary education ................. 15 ......6.4

Efficiency enhancers (50.0%) .....................................56 ......4.2
5th pillar: Higher education and training ................. 22 ......5.4
6th pillar: Goods market efficiency ......................... 47 ......4.5
7th pillar: Labor market efficiency ............................ 95 ......4.0
8th pillar: Financial market development ............... 128 ......2.8
9th pillar: Technological readiness ......................... 35 ......5.1
10th pillar: Market size ........................................... 15 ......6.4

Innovation and sophistication factors (30.0%) ...........39 ......4.0
11th pillar: Business sophistication ......................... 51 ......4.2
12th pillar: Innovation ............................................ 33 ......3.8

The most problematic factors for doing business

Restrictive labor regulations ....................................16.5
Inefficient government bureaucracy .......................15.9
Tax rates ..........................................................15.7
Access to financing .............................................14.0
Complexity of tax regulations ...............................14.0
Policy instability ...................................................7.8
Corruption ..........................................................6.3
Government instability/coups ................................5.3
Insufficient capacity to innovate ............................2.8
Inadequate supply of infrastructure .......................2.5
Poor work ethic in labor force .............................2.4
Inadequately educated workforce .........................2.1
Poor public health .................................................0.8
Crime and theft ..................................................0.1
Foreign currency regulations ............................0.0
Inflation ...........................................................0.0

* From the list of factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.
The Global Competitiveness Index in detail

<table>
<thead>
<tr>
<th>INDICATOR</th>
<th>VALUE</th>
<th>RANK(140)</th>
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<tr>
<td>1.01 Property rights</td>
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<td>1.02 Intellectual property protection</td>
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<td>1.03 Diversion of public funds</td>
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<td>1.04 Public trust in politicians</td>
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<td>1.05 Irregular payments and bribes</td>
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<td>1.06 Judicial independence</td>
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<td>1.07 Favoritism in decisions of government officials</td>
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<tr>
<td>1.08 Weaselsness of government spending</td>
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<td>1.09 Burden of government regulation</td>
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<td>1.10 Efficiency of legal framework in settling disputes</td>
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<td>1.11 Efficiency of legal framework in challenging regs</td>
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<td>1.12 Transparency of government policymaking</td>
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<td>1.13 Business costs of terrorism</td>
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<td>1.15 Organized crime</td>
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<td>1.16 Reliability of police services</td>
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<td>1.17 Ethical behavior of firms</td>
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<td>1.18 Strength of auditing and reporting standards</td>
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<td>1.19 Efficacy of corporate boards</td>
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<td>1.20 Protection of minority shareholders’ interests</td>
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<tr>
<td>1.21 Strength of investor protection, 0-10 (best*)</td>
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<tr>
<td>2nd pillar: Infrastructure</td>
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<td></td>
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<tr>
<td>2.01 Quality of overall infrastructure</td>
<td>4.9</td>
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<tr>
<td>2.02 Quality of roads</td>
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<tr>
<td>2.03 Quality of railroad infrastructure</td>
<td>3.2</td>
<td>47</td>
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<tr>
<td>2.04 Quality of port infrastructure</td>
<td>5.0</td>
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<tr>
<td>2.05 Quality of air transport infrastructure</td>
<td>4.4</td>
<td>65</td>
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<tr>
<td>2.06 Available airline seat km/week, millions*</td>
<td>16.8</td>
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<tr>
<td>2.07 Quality of electricity supply</td>
<td>6.1</td>
<td>32</td>
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<tr>
<td>2.08 Mobile telephone subscriptions/100 pop.*</td>
<td>112.1</td>
<td>73</td>
</tr>
<tr>
<td>2.09 Fixed-phone lines/100 pop.*</td>
<td>37.1</td>
<td>26</td>
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<tr>
<td>3rd pillar: Macroeconomic environment</td>
<td></td>
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<tr>
<td>3.01 Government budget balance, % GDP</td>
<td>-5.8</td>
<td>121</td>
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<td>3.02 Gross national savings, % GDP</td>
<td>25.5</td>
<td>39</td>
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<td>3.03 Inflation, annual % change*</td>
<td>0.2</td>
<td>60</td>
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<tr>
<td>3.04 General government debt, % GDP</td>
<td>82.9</td>
<td>119</td>
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<tr>
<td>3.05 Country credit rating, 0-100 (best*)</td>
<td>63.3</td>
<td>45</td>
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<tr>
<td>4th pillar: Health and primary education</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.01 Malaria cases/100,000 pop.*</td>
<td>M.F.</td>
<td>n/a</td>
</tr>
<tr>
<td>4.02 Business impact of malaria</td>
<td>N/A</td>
<td>n/a</td>
</tr>
<tr>
<td>4.03 Tuberculosis cases/100,000 pop.*</td>
<td>7.5</td>
<td>20</td>
</tr>
<tr>
<td>4.04 Business impact of tuberculosis</td>
<td>6.7</td>
<td>12</td>
</tr>
<tr>
<td>4.05 HIV prevalence, % adult pop.*</td>
<td>0.1</td>
<td>1</td>
</tr>
<tr>
<td>4.06 Business impact of HIV/AIDS</td>
<td>6.6</td>
<td>10</td>
</tr>
<tr>
<td>4.07 Infant mortality, deaths/1,000 live births*</td>
<td>2.3</td>
<td>7</td>
</tr>
<tr>
<td>4.08 Life expectancy, years*</td>
<td>80.3</td>
<td>28</td>
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<tr>
<td>4.09 Quality of primary education</td>
<td>5.1</td>
<td>21</td>
</tr>
<tr>
<td>4.10 Primary education enrollment, net %*</td>
<td>97.2</td>
<td>38</td>
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<tr>
<td>5th pillar: Higher education and training</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.01 Secondary education enrollment, gross %*</td>
<td>97.6</td>
<td>47</td>
</tr>
<tr>
<td>5.02 Tertiary education enrollment, gross %*</td>
<td>80.0</td>
<td>6</td>
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<tr>
<td>5.03 Quality of the education system</td>
<td>4.1</td>
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<tr>
<td>5.04 Quality of math and science education</td>
<td>5.3</td>
<td>13</td>
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<td>5.05 Quality of management schools</td>
<td>4.5</td>
<td>47</td>
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<td>5.06 Internet access in schools</td>
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<tr>
<td>5.07 Availability of specialized training services</td>
<td>4.6</td>
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<tr>
<td>5.08 Extent of staff training</td>
<td>4.0</td>
<td>58</td>
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<td>6th pillar: Goods market efficiency</td>
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<td>6.01 Intensity of local competition</td>
<td>5.1</td>
<td>64</td>
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<tr>
<td>6.02 Extent of market dominance</td>
<td>3.9</td>
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</tr>
<tr>
<td>6.03 Effectiveness of anti-monopoly policy</td>
<td>3.6</td>
<td>66</td>
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<tr>
<td>6.04 Effect of taxation on incentives to invest</td>
<td>2.7</td>
<td>130</td>
</tr>
<tr>
<td>6.05 Total tax rate, % profits*</td>
<td>32.0</td>
<td>45</td>
</tr>
</tbody>
</table>

Notes: Values are on a 1-to-7 scale unless otherwise annotated with an asterisk (*). For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" on page 89.