

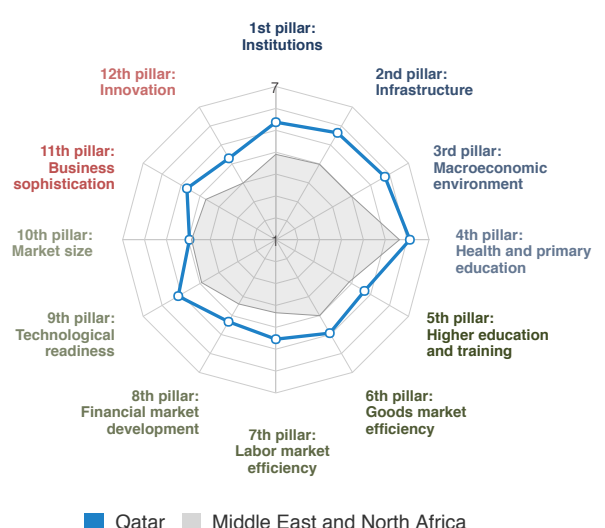
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	2.6	GDP per capita US\$	60,786.7
GDP US\$ billions	156.7	GDP (PPP) % world GDP	0.28

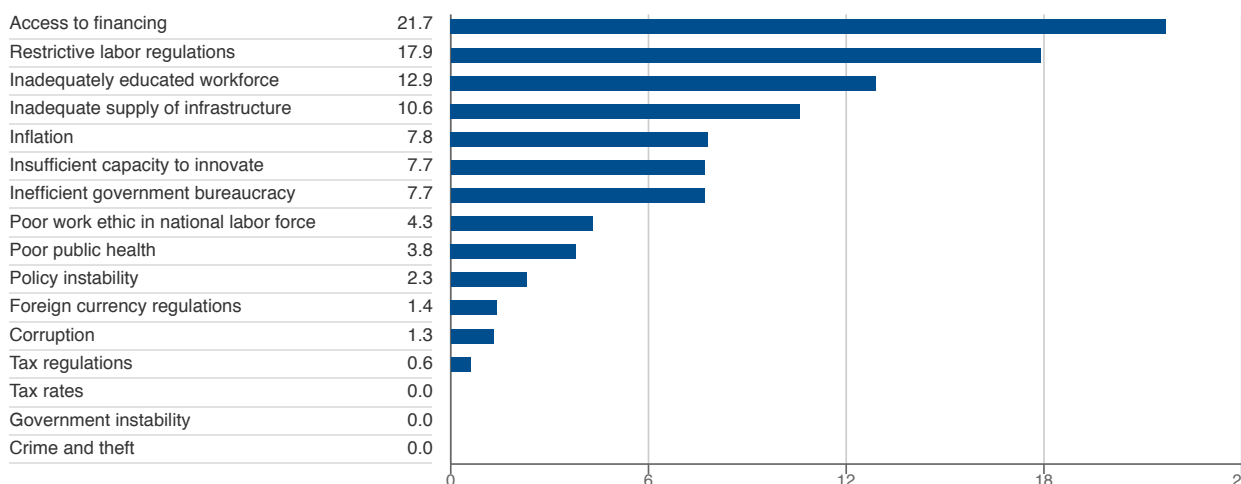
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	25	5.1			Rank	11 / 144	13 / 148	16 / 144	14 / 140	18 / 138	25 / 137
Subindex A: Basic requirements	12	5.9			Score	5.4	5.2	5.2	5.3	5.2	5.1
1st pillar: Institutions	10	5.6									
2nd pillar: Infrastructure	13	5.8									
3rd pillar: Macroeconomic environment	20	5.9									
4th pillar: Health and primary education	34	6.2									
Subindex B: Efficiency enhancers	25	4.9									
5th pillar: Higher education and training	37	5.0									
6th pillar: Goods market efficiency	15	5.2									
7th pillar: Labor market efficiency	19	4.9									
8th pillar: Financial market development	25	4.7									
9th pillar: Technological readiness	34	5.4									
10th pillar: Market size	51	4.4									
Subindex C: Innovation and sophistication factors	22	4.9									
11th pillar: Business sophistication	22	5.0									
12th pillar: Innovation	21	4.7									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

The Global Competitiveness Index in detail

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	10	5.6		6th pillar: Goods market efficiency	15	5.2	
1.01 Property rights	21	5.6		6.01 Intensity of local competition	21	5.6	
1.02 Intellectual property protection	22	5.7		6.02 Extent of market dominance	14	4.8	
1.03 Diversion of public funds	5	6.1		6.03 Effectiveness of anti-monopoly policy	24	4.7	
1.04 Public trust in politicians	4	5.9		6.04 Effect of taxation on incentives to invest	4	5.9	
1.05 Irregular payments and bribes	11	6.3		6.05 Total tax rate % profits	2	11.3	
1.06 Judicial independence	27	5.3		6.06 No. of procedures to start a business	91	8	
1.07 Favoritism in decisions of government officials	5	5.5		6.07 Time to start a business days	52	8.7	
1.08 Efficiency of government spending	4	5.8		6.08 Agricultural policy costs	25	4.4	
1.09 Burden of government regulation	11	4.7		6.09 Prevalence of non-tariff barriers	8	5.3	
1.10 Efficiency of legal framework in settling disputes	10	5.5		6.10 Trade tariffs % duty	56	4.0	
1.11 Efficiency of legal framework in challenging regulations	5	5.2		6.11 Prevalence of foreign ownership	86	4.3	
1.12 Transparency of government policymaking	15	5.5		6.12 Business impact of rules on FDI	61	4.7	
1.13 Business costs of terrorism	12	6.1		6.13 Burden of customs procedures	26	5.1	
1.14 Business costs of crime and violence	1	6.4		6.14 Imports % GDP	82	39.3	
1.15 Organized crime	6	6.4		6.15 Degree of customer orientation	26	5.5	
1.16 Reliability of police services	9	6.3		6.16 Buyer sophistication	11	4.7	
1.17 Ethical behavior of firms	17	5.4		7th pillar: Labor market efficiency	19	4.9	
1.18 Strength of auditing and reporting standards	22	5.7		7.01 Cooperation in labor-employer relations	16	5.4	
1.19 Efficacy of corporate boards	26	5.6		7.02 Flexibility of wage determination	11	5.9	
1.20 Protection of minority shareholders' interests	6	5.6		7.03 Hiring and firing practices	9	5.1	
1.21 Strength of investor protection 0-10 (best)	136	2.7		7.04 Redundancy costs weeks of salary	101	23.2	
2nd pillar: Infrastructure	13	5.8		7.05 Effect of taxation on incentives to work	2	6.2	
2.01 Quality of overall infrastructure	22	5.2		7.06 Pay and productivity	8	5.2	
2.02 Quality of roads	17	5.5		7.07 Reliance on professional management	23	5.4	
2.03 Quality of railroad infrastructure	n/a	not assessed		7.08 Country capacity to retain talent	9	5.2	
2.04 Quality of port infrastructure	12	5.6		7.09 Country capacity to attract talent	7	5.5	
2.05 Quality of air transport infrastructure	6	6.3		7.10 Female participation in the labor force ratio to men	116	0.57	
2.06 Available airline seat kilometers millions/week	25	1,868.0		8th pillar: Financial market development	25	4.7	
2.07 Quality of electricity supply	20	6.5		8.01 Availability of financial services	29	5.0	
2.08 Mobile-cellular telephone subscriptions /100 pop.	22	147.1		8.02 Affordability of financial services	18	5.0	
2.09 Fixed-telephone lines /100 pop.	54	19.3		8.03 Financing through local equity market	12	5.2	
3rd pillar: Macroeconomic environment	20	5.9		8.04 Ease of access to loans	7	5.3	
3.01 Government budget balance % GDP	90	-4.1		8.05 Venture capital availability	5	4.7	
3.02 Gross national savings % GDP	4	44.0		8.06 Soundness of banks	23	5.7	
3.03 Inflation annual % change	1	2.7		8.07 Regulation of securities exchanges	9	5.9	
3.04 Government debt % GDP	66	47.6		8.08 Legal rights index 0-10 (best)	127	1	
3.05 Country credit rating 0-100 (best)	25	76.7		9th pillar: Technological readiness	34	5.4	
4th pillar: Health and primary education	34	6.2		9.01 Availability of latest technologies	22	5.9	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.		9.02 Firm-level technology absorption	18	5.4	
4.02 Business impact of malaria	n/a	6.4		9.03 FDI and technology transfer	24	5.1	
4.03 Tuberculosis incidence cases/100,000 pop.	60	34.0		9.04 Internet users % pop.	7	94.3	
4.04 Business impact of tuberculosis	39	6.2		9.05 Fixed-broadband Internet subscriptions /100 pop.	68	10.8	
4.05 HIV prevalence % adult pop.	1	<0.1		9.06 Internet bandwidth kb/s/user	50	86.9	
4.06 Business impact of HIV/AIDS	28	6.3		9.07 Mobile-broadband subscriptions /100 pop.	7	129.2	
4.07 Infant mortality deaths/1,000 live births	45	6.8		10th pillar: Market size	51	4.4	
4.08 Life expectancy years	36	78.8		10.01 Domestic market size index	52	4.1	
4.09 Quality of primary education	10	5.6		10.02 Foreign market size index	41	5.1	
4.10 Primary education enrollment rate net %	96	92.1		10.03 GDP (PPP) PPP \$ billions	50	329.2	
5th pillar: Higher education and training	37	5.0		10.04 Exports % GDP	41	46.0	
5.01 Secondary education enrollment rate gross %	73	91.2		11th pillar: Business sophistication	22	5.0	
5.02 Tertiary education enrollment rate gross %	105	14.5		11.01 Local supplier quantity	57	4.6	
5.03 Quality of the education system	5	5.6		11.02 Local supplier quality	39	4.9	
5.04 Quality of math and science education	6	5.6		11.03 State of cluster development	9	5.2	
5.05 Quality of management schools	7	5.8		11.04 Nature of competitive advantage	27	4.6	
5.06 Internet access in schools	19	5.6		11.05 Value chain breadth	18	5.2	
5.07 Local availability of specialized training services	22	5.4		11.06 Control of international distribution	19	4.9	
5.08 Extent of staff training	14	5.2		11.07 Production process sophistication	22	5.3	
				11.08 Extent of marketing	24	5.1	
				11.09 Willingness to delegate authority	21	5.3	
				12th pillar: Innovation	21	4.7	
				12.01 Capacity for innovation	34	4.8	
				12.02 Quality of scientific research institutions	20	5.3	
				12.03 Company spending on R&D	13	5.1	
				12.04 University-industry collaboration in R&D	12	5.1	
				12.05 Gov't procurement of advanced technology products	3	5.1	
				12.06 Availability of scientists and engineers	5	5.4	
				12.07 PCT patents applications/million pop.	34	13.9	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>