

# Global Agenda Council on Climate Change 2012-2014



## Understanding/Context

A growing consensus is emerging among the scientific and business communities that weather and climate extremes are on the increase, and that climate change contributed to a number of recent natural disasters. These include the European heat wave of 2003, and drought in East Africa in 2011 and in 2012. Losses resulting from climate-related disasters remain unacceptably high – in economic, social and human terms – making it imperative to build resilience, particularly in vulnerable areas.

## Shaping the Agenda

The Global Agenda Council on Climate Change aims to develop practical recommendations to guide private and public actors to attract low-carbon investment and strengthen climate resilience. The Council is currently focusing on two activities:

- Measuring vulnerability to build more resilient societies: When looking at building better prepared societies, economies and businesses, what are the existing tools, key principles and information that are useful to consider before taking action?
- Evaluating and showcasing successful examples: What is the value proposition for businesses to invest in climate-smart adaptation across the value chain? How can public policy enable and stimulate effective action at scale, especially in the private sector? The World Economic Forum and the United Nations Framework Convention on Climate Change (UNFCCC) have concluded a partnership to launch a pillar entitled Innovative Financing for Climate-friendly Investment under the UNFCCC Momentum for Change Initiative. With Members of the Council serving on the Advisory and Review Boards of the initiative, the Council is using this platform to submit, assess and select examples

of successful mobilization of investment for climate mitigation and adaptation actions with potential for scale.

Findings and recommendations arising from this work will be fed into relevant official processes and international entities. The group aims to share its findings in early January in Davos to stimulate wider debate throughout the international events in 2014.

**“Losses resulting from climate-related disasters remain unacceptably high – in economic, social and human terms – making it imperative to build resilience, particularly in vulnerable areas.”**

Building on this experience, the Council will conduct a series of follow-up consultations within the Network of Global Agenda Councils, as well as with other relevant experts including from the insurance and financial sectors, to explore possible new mechanisms to further encourage investment in climate-smart initiatives. In addition, the Council will use similar consultations to help advance public-private collaboration, action and ambition on climate change towards the new regime to be negotiated by 2015.

## Contact Information

**Research Analyst:** Jonathon Cini, Associate, Global Agenda Councils, [jonathon.cini@weforum.org](mailto:jonathon.cini@weforum.org)

**Council Manager:** Sandeep Sengupta, Associate Director, Climate Change Initiatives, [sandeep.sengupta@weforum.org](mailto:sandeep.sengupta@weforum.org)

**Forum Lead:** Dominic Waughray, Senior Director, Environmental Initiatives, [dominic.waughray@weforum.org](mailto:dominic.waughray@weforum.org)