

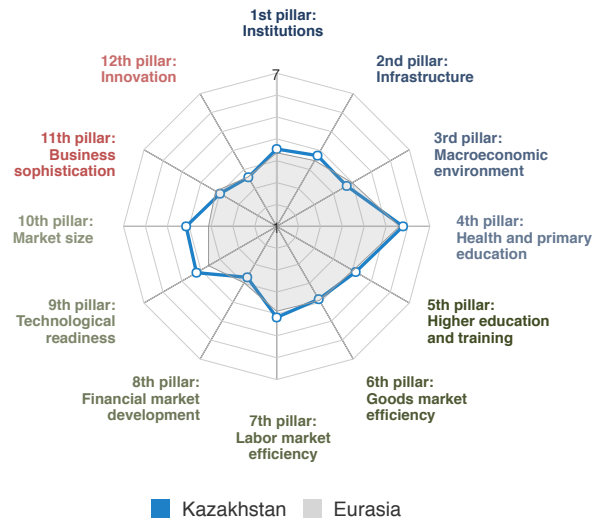
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	17.9	GDP per capita US\$	7,452.8
GDP US\$ billions	133.8	GDP (PPP) % world GDP	0.38

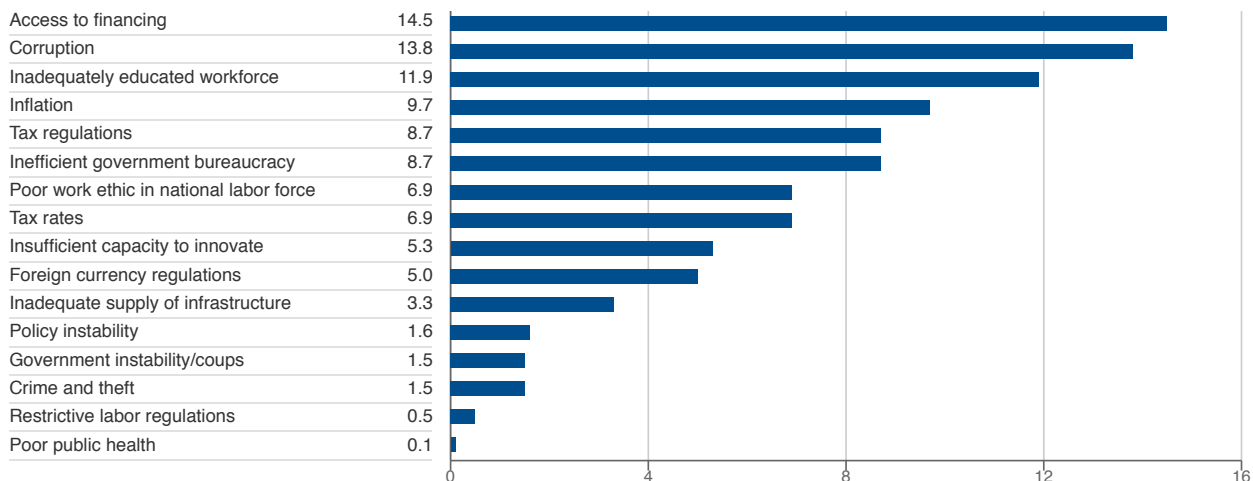
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	57	4.3			Rank	51 / 144	50 / 148	50 / 144	42 / 140	53 / 138	57 / 137
Subindex A: Basic requirements	69	4.6			Score	4.4	4.4	4.4	4.5	4.4	4.3
1st pillar: Institutions	60	4.0									
2nd pillar: Infrastructure	68	4.2									
3rd pillar: Macroeconomic environment	98	4.2									
4th pillar: Health and primary education	59	5.9									
Subindex B: Efficiency enhancers	56	4.3									
5th pillar: Higher education and training	56	4.6									
6th pillar: Goods market efficiency	72	4.3									
7th pillar: Labor market efficiency	35	4.6									
8th pillar: Financial market development	114	3.3									
9th pillar: Technological readiness	52	4.6									
10th pillar: Market size	43	4.5									
Subindex C: Innovation and sophistication factors	95	3.4									
11th pillar: Business sophistication	108	3.6									
12th pillar: Innovation	84	3.2									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	60	4.0		6th pillar: Goods market efficiency	72	4.3	
1.01 Property rights	81	4.1		6.01 Intensity of local competition	114	4.5	
1.02 Intellectual property protection	77	4.0		6.02 Extent of market dominance	91	3.5	
1.03 Diversion of public funds	77	3.4		6.03 Effectiveness of anti-monopoly policy	84	3.5	
1.04 Public trust in politicians	39	3.8		6.04 Effect of taxation on incentives to invest	69	3.6	
1.05 Irregular payments and bribes	73	3.8		6.05 Total tax rate % profits	34	29.2	
1.06 Judicial independence	79	3.6		6.06 No. of procedures to start a business	36	5	
1.07 Favoritism in decisions of government officials	70	3.0		6.07 Time to start a business days	53	9.0	
1.08 Efficiency of government spending	65	3.3		6.08 Agricultural policy costs	59	3.9	
1.09 Burden of government regulation	54	3.6		6.09 Prevalence of non-tariff barriers	65	4.4	
1.10 Efficiency of legal framework in settling disputes	58	3.7		6.10 Trade tariffs % duty	66	4.8	
1.11 Efficiency of legal framework in challenging regulations	73	3.3		6.11 Prevalence of foreign ownership	110	3.8	
1.12 Transparency of government policymaking	40	4.6		6.12 Business impact of rules on FDI	90	4.2	
1.13 Business costs of terrorism	44	5.5		6.13 Burden of customs procedures	79	3.9	
1.14 Business costs of crime and violence	38	5.1		6.14 Imports % GDP	112	26.9	
1.15 Organized crime	63	5.0		6.15 Degree of customer orientation	92	4.3	
1.16 Reliability of police services	87	4.1		6.16 Buyer sophistication	54	3.6	
1.17 Ethical behavior of firms	59	4.0		7th pillar: Labor market efficiency	35	4.6	
1.18 Strength of auditing and reporting standards	99	4.1		7.01 Cooperation in labor-employer relations	68	4.4	
1.19 Efficacy of corporate boards	69	4.8		7.02 Flexibility of wage determination	105	4.4	
1.20 Protection of minority shareholders' interests	75	3.9		7.03 Hiring and firing practices	41	4.2	
1.21 Strength of investor protection 0-10 (best)	3	8.0		7.04 Redundancy costs weeks of salary	24	8.7	
2nd pillar: Infrastructure	68	4.2		7.05 Effect of taxation on incentives to work	62	4.0	
2.01 Quality of overall infrastructure	77	3.9		7.06 Pay and productivity	50	4.2	
2.02 Quality of roads	115	2.9		7.07 Reliance on professional management	105	3.7	
2.03 Quality of railroad infrastructure	32	4.1		7.08 Country capacity to retain talent	80	3.2	
2.04 Quality of port infrastructure	105	3.2		7.09 Country capacity to attract talent	57	3.5	
2.05 Quality of air transport infrastructure	90	4.0		7.10 Female participation in the labor force ratio to men	28	0.90	
2.06 Available airline seat kilometers millions/week	60	306.1		8th pillar: Financial market development	114	3.3	
2.07 Quality of electricity supply	82	4.6		8.01 Availability of financial services	95	3.8	
2.08 Mobile-cellular telephone subscriptions /100 pop.	17	150.0		8.02 Affordability of financial services	95	3.4	
2.09 Fixed-telephone lines /100 pop.	43	23.2		8.03 Financing through local equity market	108	2.9	
3rd pillar: Macroeconomic environment	98	4.2		8.04 Ease of access to loans	98	3.4	
3.01 Government budget balance % GDP	96	-4.4		8.05 Venture capital availability	102	2.5	
3.02 Gross national savings % GDP	60	22.1		8.06 Soundness of banks	114	3.8	
3.03 Inflation annual % change	130	14.6		8.07 Regulation of securities exchanges	117	3.4	
3.04 Government debt % GDP	11	21.1		8.08 Legal rights index 0-10 (best)	85	4	
3.05 Country credit rating 0-100 (best)	62	54.2		9th pillar: Technological readiness	52	4.6	
4th pillar: Health and primary education	59	5.9		9.01 Availability of latest technologies	104	4.1	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.		9.02 Firm-level technology absorption	81	4.3	
4.02 Business impact of malaria	n/a	5.0		9.03 FDI and technology transfer	93	4.0	
4.03 Tuberculosis incidence cases/100,000 pop.	90	89.0		9.04 Internet users % pop.	36	76.8	
4.04 Business impact of tuberculosis	107	4.4		9.05 Fixed-broadband Internet subscriptions /100 pop.	58	13.7	
4.05 HIV prevalence % adult pop.	1	0.2		9.06 Internet bandwidth kb/s/user	49	87.2	
4.06 Business impact of HIV/AIDS	100	4.7		9.07 Mobile-broadband subscriptions /100 pop.	51	71.0	
4.07 Infant mortality deaths/1,000 live births	70	12.6		10th pillar: Market size	43	4.5	
4.08 Life expectancy years	88	72.0		10.01 Domestic market size index	43	4.4	
4.09 Quality of primary education	68	4.0		10.02 Foreign market size index	42	5.1	
4.10 Primary education enrollment rate net %	4	99.9		10.03 GDP (PPP) PPP \$ billions	40	451.3	
5th pillar: Higher education and training	56	4.6		10.04 Exports % GDP	71	32.0	
5.01 Secondary education enrollment rate gross %	18	112.0		11th pillar: Business sophistication	108	3.6	
5.02 Tertiary education enrollment rate gross %	63	46.3		11.01 Local supplier quantity	114	3.9	
5.03 Quality of the education system	77	3.5		11.02 Local supplier quality	102	3.9	
5.04 Quality of math and science education	64	4.2		11.03 State of cluster development	126	3.0	
5.05 Quality of management schools	100	3.8		11.04 Nature of competitive advantage	101	3.0	
5.06 Internet access in schools	39	4.9		11.05 Value chain breadth	121	3.1	
5.07 Local availability of specialized training services	59	4.5		11.06 Control of international distribution	99	3.2	
5.08 Extent of staff training	70	3.9		11.07 Production process sophistication	82	3.6	
				11.08 Extent of marketing	97	4.1	
				11.09 Willingness to delegate authority	72	4.3	
				12th pillar: Innovation	84	3.2	
				12.01 Capacity for innovation	84	3.9	
				12.02 Quality of scientific research institutions	78	3.7	
				12.03 Company spending on R&D	95	3.0	
				12.04 University-industry collaboration in R&D	75	3.3	
				12.05 Gov't procurement of advanced technology products	73	3.3	
				12.06 Availability of scientists and engineers	66	3.9	
				12.07 PCT patents applications/million pop.	68	1.3	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>