

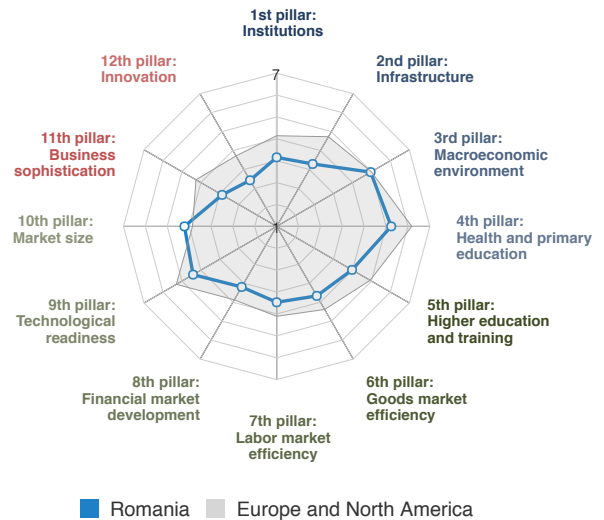
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	19.8	GDP per capita US\$	9,465.4
GDP US\$ billions	187.0	GDP (PPP) % world GDP	0.37

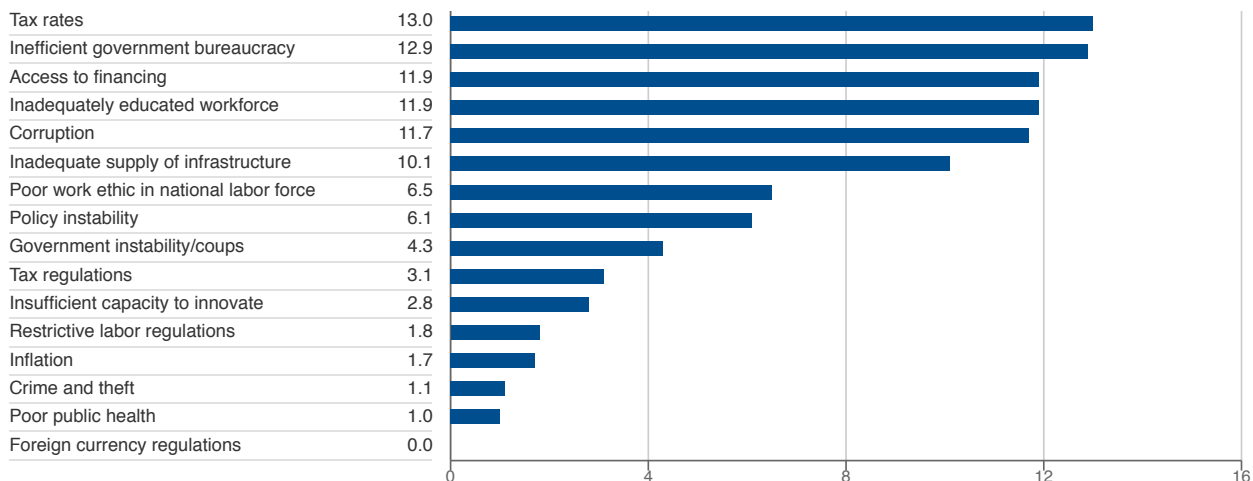
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	68	4.3			Rank	78 / 144	76 / 148	59 / 144	53 / 140	62 / 138	68 / 137
Subindex A: Basic requirements	72	4.6			Score	4.1	4.1	4.3	4.3	4.3	4.3
1st pillar: Institutions	86	3.7									
2nd pillar: Infrastructure	83	3.8									
3rd pillar: Macroeconomic environment	38	5.2									
4th pillar: Health and primary education	92	5.5									
Subindex B: Efficiency enhancers	58	4.3									
5th pillar: Higher education and training	70	4.4									
6th pillar: Goods market efficiency	92	4.1									
7th pillar: Labor market efficiency	89	4.0									
8th pillar: Financial market development	88	3.7									
9th pillar: Technological readiness	51	4.8									
10th pillar: Market size	41	4.6									
Subindex C: Innovation and sophistication factors	107	3.3									
11th pillar: Business sophistication	116	3.5									
12th pillar: Innovation	96	3.1									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
1st pillar: Institutions	86	3.7	
1.01 Property rights	63	4.4	
1.02 Intellectual property protection	44	4.6	
1.03 Diversion of public funds	91	3.1	
1.04 Public trust in politicians	113	2.0	
1.05 Irregular payments and bribes	66	4.0	
1.06 Judicial independence	67	3.9	
1.07 Favoritism in decisions of government officials	116	2.2	
1.08 Efficiency of government spending	115	2.4	
1.09 Burden of government regulation	124	2.6	
1.10 Efficiency of legal framework in settling disputes	81	3.4	
1.11 Efficiency of legal framework in challenging regulations	131	2.2	
1.12 Transparency of government policymaking	113	3.4	
1.13 Business costs of terrorism	57	5.3	
1.14 Business costs of crime and violence	41	5.1	
1.15 Organized crime	71	4.8	
1.16 Reliability of police services	69	4.4	
1.17 Ethical behavior of firms	100	3.4	
1.18 Strength of auditing and reporting standards	65	4.7	
1.19 Efficacy of corporate boards	119	4.2	
1.20 Protection of minority shareholders' interests	93	3.8	
1.21 Strength of investor protection 0-10 (best)	51	6.0	
2nd pillar: Infrastructure	83	3.8	
2.01 Quality of overall infrastructure	103	3.3	
2.02 Quality of roads	120	2.7	
2.03 Quality of railroad infrastructure	73	2.6	
2.04 Quality of port infrastructure	92	3.5	
2.05 Quality of air transport infrastructure	89	4.0	
2.06 Available airline seat kilometers millions/week	58	321.6	
2.07 Quality of electricity supply	58	5.2	
2.08 Mobile-cellular telephone subscriptions /100 pop.	92	106.4	
2.09 Fixed-telephone lines /100 pop.	56	19.1	
3rd pillar: Macroeconomic environment	38	5.2	
3.01 Government budget balance % GDP	59	-2.4	
3.02 Gross national savings % GDP	54	23.0	
3.03 Inflation annual % change	95	-1.6	
3.04 Government debt % GDP	48	39.2	
3.05 Country credit rating 0-100 (best)	54	57.2	
4th pillar: Health and primary education	92	5.5	
4.01 Malaria incidence cases/100,000 pop.	n/a	m.f.	
4.02 Business impact of malaria	n/a	4.6	
4.03 Tuberculosis incidence cases/100,000 pop.	88	84.0	
4.04 Business impact of tuberculosis	104	4.5	
4.05 HIV prevalence % adult pop.	1	0.1	
4.06 Business impact of HIV/AIDS	84	5.1	
4.07 Infant mortality deaths/1,000 live births	58	9.7	
4.08 Life expectancy years	64	75.0	
4.09 Quality of primary education	75	3.9	
4.10 Primary education enrollment rate net %	114	86.9	
5th pillar: Higher education and training	70	4.4	
5.01 Secondary education enrollment rate gross %	70	92.3	
5.02 Tertiary education enrollment rate gross %	53	53.2	
5.03 Quality of the education system	115	2.8	
5.04 Quality of math and science education	23	5.0	
5.05 Quality of management schools	121	3.3	
5.06 Internet access in schools	76	4.1	
5.07 Local availability of specialized training services	75	4.2	
5.08 Extent of staff training	123	3.3	

Index Component	Rank/137	Value	Trend
6th pillar: Goods market efficiency	92	4.1	
6.01 Intensity of local competition	86	4.9	
6.02 Extent of market dominance	76	3.6	
6.03 Effectiveness of anti-monopoly policy	95	3.4	
6.04 Effect of taxation on incentives to invest	121	2.9	
6.05 Total tax rate % profits	73	38.4	
6.06 No. of procedures to start a business	53	6	
6.07 Time to start a business days	74	12.0	
6.08 Agricultural policy costs	65	3.8	
6.09 Prevalence of non-tariff barriers	42	4.6	
6.10 Trade tariffs % duty	6	1.1	
6.11 Prevalence of foreign ownership	93	4.2	
6.12 Business impact of rules on FDI	25	5.3	
6.13 Burden of customs procedures	68	4.2	
6.14 Imports % GDP	64	45.9	
6.15 Degree of customer orientation	91	4.3	
6.16 Buyer sophistication	121	2.6	
7th pillar: Labor market efficiency	89	4.0	
7.01 Cooperation in labor-employer relations	99	4.0	
7.02 Flexibility of wage determination	33	5.4	
7.03 Hiring and firing practices	51	4.0	
7.04 Redundancy costs weeks of salary	8	4.0	
7.05 Effect of taxation on incentives to work	126	2.9	
7.06 Pay and productivity	111	3.4	
7.07 Reliance on professional management	102	3.7	
7.08 Country capacity to retain talent	132	2.0	
7.09 Country capacity to attract talent	131	2.0	
7.10 Female participation in the labor force ratio to men	81	0.77	
8th pillar: Financial market development	88	3.7	
8.01 Availability of financial services	121	3.4	
8.02 Affordability of financial services	119	3.0	
8.03 Financing through local equity market	119	2.6	
8.04 Ease of access to loans	119	3.0	
8.05 Venture capital availability	126	2.1	
8.06 Soundness of banks	79	4.6	
8.07 Regulation of securities exchanges	114	3.4	
8.08 Legal rights index 0-10 (best)	8	10	
9th pillar: Technological readiness	51	4.8	
9.01 Availability of latest technologies	71	4.7	
9.02 Firm-level technology absorption	95	4.2	
9.03 FDI and technology transfer	86	4.1	
9.04 Internet users % pop.	69	59.5	
9.05 Fixed-broadband Internet subscriptions /100 pop.	43	20.7	
9.06 Internet bandwidth kb/s/user	30	155.5	
9.07 Mobile-broadband subscriptions /100 pop.	48	73.7	
10th pillar: Market size	41	4.6	
10.01 Domestic market size index	39	4.4	
10.02 Foreign market size index	38	5.3	
10.03 GDP (PPP) PPP \$ billions	41	441.6	
10.04 Exports % GDP	43	44.5	
11th pillar: Business sophistication	116	3.5	
11.01 Local supplier quantity	122	3.8	
11.02 Local supplier quality	63	4.4	
11.03 State of cluster development	119	3.0	
11.04 Nature of competitive advantage	113	2.7	
11.05 Value chain breadth	87	3.6	
11.06 Control of international distribution	128	2.7	
11.07 Production process sophistication	94	3.4	
11.08 Extent of marketing	100	4.1	
11.09 Willingness to delegate authority	129	3.4	
12th pillar: Innovation	96	3.1	
12.01 Capacity for innovation	109	3.7	
12.02 Quality of scientific research institutions	57	4.0	
12.03 Company spending on R&D	110	2.8	
12.04 University-industry collaboration in R&D	97	3.1	
12.05 Gov't procurement of advanced technology products	133	2.3	
12.06 Availability of scientists and engineers	80	3.8	
12.07 PCT patents applications/million pop.	51	3.9	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>