

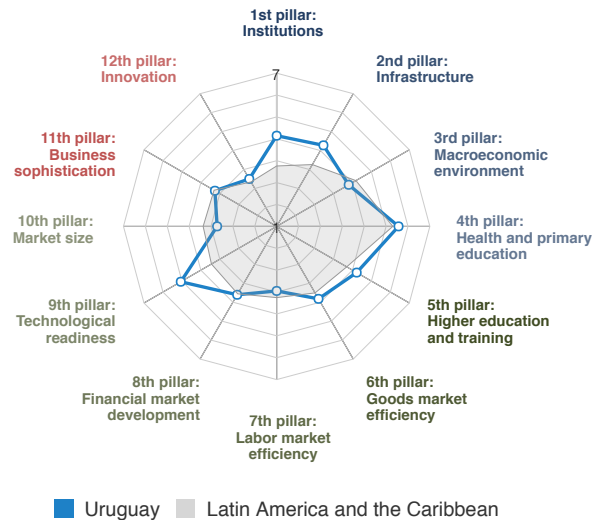
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	3.5	<b>GDP per capita</b> US\$	15,679.2
<b>GDP</b> US\$ billions	54.6	<b>GDP (PPP) % world GDP</b>	0.06

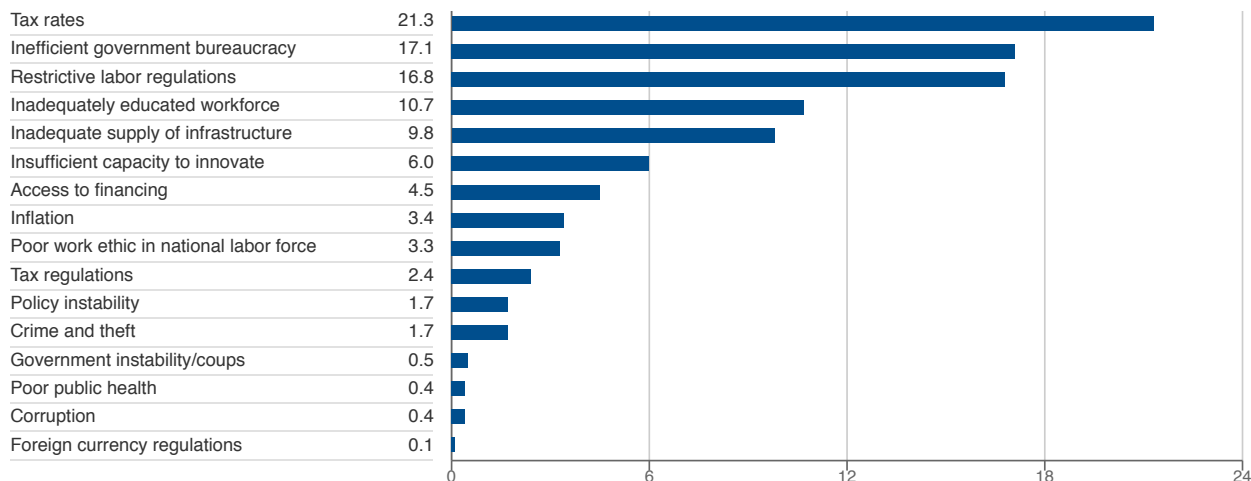
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>76</b>	<b>4.1</b>			Rank	<b>74 / 144</b>	<b>85 / 148</b>	<b>80 / 144</b>	<b>73 / 140</b>	<b>73 / 138</b>	<b>76 / 137</b>
Subindex A: Basic requirements	56	4.8			Score	4.1	4.1	4.0	4.1	4.2	4.1
<b>1st pillar: Institutions</b>	<b>34</b>	<b>4.6</b>									
<b>2nd pillar: Infrastructure</b>	<b>45</b>	<b>4.7</b>									
<b>3rd pillar: Macroeconomic environment</b>	<b>95</b>	<b>4.3</b>									
<b>4th pillar: Health and primary education</b>	<b>70</b>	<b>5.8</b>									
Subindex B: Efficiency enhancers	65	4.2									
<b>5th pillar: Higher education and training</b>	<b>53</b>	<b>4.6</b>									
<b>6th pillar: Goods market efficiency</b>	<b>77</b>	<b>4.3</b>									
<b>7th pillar: Labor market efficiency</b>	<b>121</b>	<b>3.5</b>									
<b>8th pillar: Financial market development</b>	<b>60</b>	<b>4.1</b>									
<b>9th pillar: Technological readiness</b>	<b>36</b>	<b>5.3</b>									
<b>10th pillar: Market size</b>	<b>89</b>	<b>3.3</b>									
Subindex C: Innovation and sophistication factors	87	3.5									
<b>11th pillar: Business sophistication</b>	<b>83</b>	<b>3.8</b>									
<b>12th pillar: Innovation</b>	<b>93</b>	<b>3.1</b>									



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>34</b>	<b>4.6</b>	
1.01 Property rights	40	4.9	
1.02 Intellectual property protection	41	4.7	
1.03 Diversion of public funds	40	4.3	
1.04 Public trust in politicians	28	4.4	
1.05 Irregular payments and bribes	28	5.5	
1.06 Judicial independence	22	5.6	
1.07 Favoritism in decisions of government officials	31	4.0	
1.08 Efficiency of government spending	117	2.3	
1.09 Burden of government regulation	108	2.9	
1.10 Efficiency of legal framework in settling disputes	61	3.7	
1.11 Efficiency of legal framework in challenging regulations	55	3.5	
1.12 Transparency of government policymaking	30	4.8	
1.13 Business costs of terrorism	5	6.3	
1.14 Business costs of crime and violence	110	3.7	
1.15 Organized crime	27	5.5	
1.16 Reliability of police services	83	4.2	
1.17 Ethical behavior of firms	35	4.6	
1.18 Strength of auditing and reporting standards	35	5.3	
1.19 Efficacy of corporate boards	63	4.9	
1.20 Protection of minority shareholders' interests	46	4.4	
1.21 Strength of investor protection 0-10 (best)	102	4.5	
<b>2nd pillar: Infrastructure</b>	<b>45</b>	<b>4.7</b>	
2.01 Quality of overall infrastructure	91	3.6	
2.02 Quality of roads	95	3.3	
2.03 Quality of railroad infrastructure	100	1.2	
2.04 Quality of port infrastructure	34	4.9	
2.05 Quality of air transport infrastructure	34	5.3	
2.06 Available airline seat kilometers millions/week	89	74.1	
2.07 Quality of electricity supply	33	6.0	
2.08 Mobile-cellular telephone subscriptions /100 pop.	19	148.7	
2.09 Fixed-telephone lines /100 pop.	33	32.4	
<b>3rd pillar: Macroeconomic environment</b>	<b>95</b>	<b>4.3</b>	
3.01 Government budget balance % GDP	88	-3.9	
3.02 Gross national savings % GDP	86	18.2	
3.03 Inflation annual % change	122	9.6	
3.04 Government debt % GDP	88	60.9	
3.05 Country credit rating 0-100 (best)	50	60.7	
<b>4th pillar: Health and primary education</b>	<b>70</b>	<b>5.8</b>	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.	
4.02 Business impact of malaria	n/a	6.8	
4.03 Tuberculosis incidence cases/100,000 pop.	58	30.0	
4.04 Business impact of tuberculosis	22	6.6	
4.05 HIV prevalence % adult pop.	91	0.6	
4.06 Business impact of HIV/AIDS	34	6.2	
4.07 Infant mortality deaths/1,000 live births	55	8.7	
4.08 Life expectancy years	45	77.1	
4.09 Quality of primary education	92	3.4	
4.10 Primary education enrollment rate net %	79	94.2	
<b>5th pillar: Higher education and training</b>	<b>53</b>	<b>4.6</b>	
5.01 Secondary education enrollment rate gross %	63	95.1	
5.02 Tertiary education enrollment rate gross %	50	55.6	
5.03 Quality of the education system	121	2.7	
5.04 Quality of math and science education	116	3.0	
5.05 Quality of management schools	57	4.3	
5.06 Internet access in schools	20	5.6	
5.07 Local availability of specialized training services	48	4.7	
5.08 Extent of staff training	91	3.7	

Index Component	Rank/137	Value	Trend
<b>6th pillar: Goods market efficiency</b>	<b>77</b>	<b>4.3</b>	
6.01 Intensity of local competition	111	4.6	
6.02 Extent of market dominance	82	3.6	
6.03 Effectiveness of anti-monopoly policy	100	3.3	
6.04 Effect of taxation on incentives to invest	103	3.2	
6.05 Total tax rate % profits	88	41.8	
6.06 No. of procedures to start a business	36	5	
6.07 Time to start a business days	35	6.5	
6.08 Agricultural policy costs	17	4.7	
6.09 Prevalence of non-tariff barriers	63	4.4	
6.10 Trade tariffs % duty	95	8.5	
6.11 Prevalence of foreign ownership	40	5.0	
6.12 Business impact of rules on FDI	22	5.4	
6.13 Burden of customs procedures	51	4.5	
6.14 Imports % GDP	127	19.0	
6.15 Degree of customer orientation	95	4.3	
6.16 Buyer sophistication	59	3.5	
<b>7th pillar: Labor market efficiency</b>	<b>121</b>	<b>3.5</b>	
7.01 Cooperation in labor-employer relations	131	3.5	
7.02 Flexibility of wage determination	135	2.6	
7.03 Hiring and firing practices	126	2.8	
7.04 Redundancy costs weeks of salary	89	20.8	
7.05 Effect of taxation on incentives to work	132	2.6	
7.06 Pay and productivity	120	3.3	
7.07 Reliance on professional management	64	4.4	
7.08 Country capacity to retain talent	84	3.2	
7.09 Country capacity to attract talent	100	2.7	
7.10 Female participation in the labor force ratio to men	74	0.80	
<b>8th pillar: Financial market development</b>	<b>60</b>	<b>4.1</b>	
8.01 Availability of financial services	74	4.1	
8.02 Affordability of financial services	50	4.0	
8.03 Financing through local equity market	118	2.7	
8.04 Ease of access to loans	49	4.1	
8.05 Venture capital availability	77	2.8	
8.06 Soundness of banks	29	5.6	
8.07 Regulation of securities exchanges	31	5.3	
8.08 Legal rights index 0-10 (best)	85	4	
<b>9th pillar: Technological readiness</b>	<b>36</b>	<b>5.3</b>	
9.01 Availability of latest technologies	63	4.9	
9.02 Firm-level technology absorption	68	4.4	
9.03 FDI and technology transfer	38	4.8	
9.04 Internet users % pop.	57	66.4	
9.05 Fixed-broadband Internet subscriptions /100 pop.	33	26.8	
9.06 Internet bandwidth kb/s/user	45	96.7	
9.07 Mobile-broadband subscriptions /100 pop.	19	102.0	
<b>10th pillar: Market size</b>	<b>89</b>	<b>3.3</b>	
10.01 Domestic market size index	85	3.2	
10.02 Foreign market size index	100	3.8	
10.03 GDP (PPP) PPP \$ billions	83	74.9	
10.04 Exports % GDP	113	18.3	
<b>11th pillar: Business sophistication</b>	<b>83</b>	<b>3.8</b>	
11.01 Local supplier quantity	110	4.0	
11.02 Local supplier quality	96	4.0	
11.03 State of cluster development	104	3.3	
11.04 Nature of competitive advantage	55	3.8	
11.05 Value chain breadth	89	3.6	
11.06 Control of international distribution	109	3.1	
11.07 Production process sophistication	85	3.5	
11.08 Extent of marketing	73	4.4	
11.09 Willingness to delegate authority	77	4.2	
<b>12th pillar: Innovation</b>	<b>93</b>	<b>3.1</b>	
12.01 Capacity for innovation	101	3.7	
12.02 Quality of scientific research institutions	61	3.9	
12.03 Company spending on R&D	105	2.9	
12.04 University-industry collaboration in R&D	80	3.3	
12.05 Gov't procurement of advanced technology products	107	2.8	
12.06 Availability of scientists and engineers	101	3.5	
12.07 PCT patents applications/million pop.	61	2.2	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>