



Platform for Shaping the Future of
the New Economy and Society

Closing the Skills Gap Accelerators

Overview

WORLD
ECONOMIC
FORUM

COMMITTED TO
IMPROVING THE STATE
OF THE WORLD

Accelerating closing skills gaps globally

The “Closing the Skills Gap Accelerators” are national level public-private leadership collaboration platforms that address national and industry skills gaps and prepare countries for the future of work. Closing the global skills gap could add US\$11.5 trillion to global GDP by 2028.

The new COVID-19 Context: By 2025 50% of all employees will need reskilling

We measure and forecast changes in the labour market in the [Future of Jobs Report](#). The COVID-19 economic shock has made the skills gap broader and the need to close it more urgent. This calls for new investments and mechanisms for upskilling and reskilling.

Objective: Focus areas of the skills gap accelerators

The Accelerators focus on four key areas:

1. Lifelong learning and upskilling
2. Proactive redeployment and re-employment
3. Innovative skills funding models
4. Skills anticipation and job market insight

Core activities

To catalyse closing the skills gap, the Accelerators build on:

- **National Level Action:** The Accelerator model brings together 2 Ministers and 2-4 CEO's as Co-Chairs and involves the 50-100 largest national employers. Countries sign up to the model for 3 years and drive impact through a locally adapted action plan based on the Forum's global framework.
- **Global Learning Network:** Each country Accelerator along with Knowledge Partner countries are part of the global learning network that facilitates exchange of insights and experience.
- **Closing the Skills Gap Playbook:** The Playbook provides a guide for national stakeholders that facilitates the setup of the Accelerator with tools, resources and processes for action. It supports action plan development and impact tracking.

Current Impact

Closing the Skills Gap Accelerators are currently established in 10 countries: Bahrain, Brazil, Georgia, Greece, India, Oman, Pakistan, South Africa, Turkey and the United Arab Emirates.

How to engage?

If you are a business in one of the Closing the Skills Gap Accelerator countries, you can join the local membership base. As part of the local accelerator you will assess skills gaps within your company and industry and implement policies to close them.

The goal is to expand the model to build a global network of 15 economies accelerating closing the skills gaps by the end of 2021. If you are a business or government in a country where we currently do not have a Closing the Skills Gap Accelerator you can reach out to us to explore opportunities for setting one up.

Platform for Shaping the Future of the New Economy and Society

The Platform for Shaping the Future of the New Economy and Society is a global platform that is committed to building prosperous, inclusive and equitable economies and societies that create opportunity for all.

For more information, please contact:

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