

Global Competitiveness Index 4.0 2019 edition

Rank in 2018 edition: 94th/140

## Performance Overview 2019

Key ◇ Previous edition △ Lower-middle-income group average □ Middle East and North Africa average





## Selected contextual indicators

Population millions	97.0	GDP (PPP) % world GDP	0.96
GDP per capita US\$	2,573.3	5-year average FDI inward flow % GDP	2.6
10-year average annual GDP growth %	3.3		

## Social and environmental performance

Environmental footprint gha/capita	0.9	Global Gender Gap Index 0-1 (gender parity)	0.6
Renewable energy consumption share %	5.7	Income Gini 0 (perfect equality) -100 (perfect inequality)	31.8
Unemployment rate %	11.4		

Index Component	Value	Score *	Rank/141	Best Performer
 <b>1st pillar: Institutions</b> 0–100	-	<b>51.3</b> ↑	<b>82</b>	<b>Finland</b>
<b>Security</b> 0–100	-	<b>67.8</b> ↑	<b>102</b>	<b>Finland</b>
1.01 Organized crime 1–7 (best)	5.3	72.4 ↑	35	Finland
1.02 Homicide rate per 100,000 pop.	2.5	93.2 ↑	75	Multiple (14)
1.03 Terrorism incidence 0 (very high) -100 (no incidence)	41.6	41.6 =	136	Multiple (25)
1.04 Reliability of police services 1–7 (best)	4.8	63.9 ↑	54	Finland
<b>Social capital</b> 0–100	-	<b>40.7</b> ↓	<b>137</b>	<b>New Zealand</b>
1.05 Social capital 0–100 (best)	40.7	40.7 ↓	128	New Zealand
<b>Checks and balances</b> 0–100	-	<b>49.2</b> ↑	<b>68</b>	<b>Finland</b>
1.06 Budget transparency 0–100 (best)	41	41.0	63	Multiple (2)
1.07 Judicial independence 1–7 (best)	4.9	65.0 ↓	34	Finland
1.08 Efficiency of legal framework in challenging regulations 1–7 (best)	3.8	47.2 ↑	47	Finland
1.09 Freedom of the press 0–100 (worst)	56.5	43.5 ↑	132	Norway
<b>Public-sector performance</b> 0–100	-	<b>47.6</b> ↑	<b>88</b>	<b>Singapore</b>
1.10 Burden of government regulation 1–7 (best)	3.4	40.3 ↑	75	Singapore
1.11 Efficiency of legal framework in settling disputes 1–7 (best)	3.9	48.6 ↑	66	Singapore
1.12 E-Participation 0–1 (best)	0.54	53.9 =	100	Multiple (3)
<b>Transparency</b> 0–100	-	<b>35.0</b> ↑	<b>91</b>	<b>Denmark</b>
1.13 Incidence of corruption 0–100 (best)	35.0	35.0 ↑	91	Denmark
<b>Property rights</b> 0–100	-	<b>48.8</b> ↑	<b>84</b>	<b>Finland</b>
1.14 Property rights 1–7 (best)	5.1	69.0 ↑	34	Finland
1.15 Intellectual property protection 1–7 (best)	3.8	47.5 ↑	89	Finland
1.16 Quality of land administration 0–30 (best)	9.0	30.0 ↑	111	Multiple (5)
<b>Corporate governance</b> 0–100	-	<b>61.5</b> ↑	<b>63</b>	<b>New Zealand</b>
1.17 Strength of auditing and accounting standards 1–7 (best)	5.1	67.5 ↑	50	Finland
1.18 Conflict of interest regulation 0–10 (best)	4.7	47.0 =	106	Kenya
1.19 Shareholder governance 0–10 (best)	7.0	70.0 ↑	28	Kazakhstan
<b>Future orientation of government</b> 0–100	-	<b>60.0</b>	<b>43</b>	<b>Luxembourg</b>
1.20 Government ensuring policy stability 1–7 (best)	4.0	50.4	64	Switzerland
1.21 Government's responsiveness to change 1–7 (best)	4.5	58.6	23	Singapore
1.22 Legal framework's adaptability to digital business models 1–7 (best)	3.5	41.8	79	United States
1.23 Government long-term vision 1–7 (best)	4.6	60.3	30	Singapore
1.24 Energy efficiency regulation 0–100 (best)	61.0	61.0	40	Italy
1.25 Renewable energy regulation 0–100 (best)	68.3	68.3	32	Germany
1.26 Environment-related treaties in force count (out of 29)	21	72.4	79	Multiple (6)
 <b>2nd pillar: Infrastructure</b> 0–100	-	<b>73.1</b> ↑	<b>52</b>	<b>Singapore</b>
<b>Transport infrastructure</b> 0–100	-	<b>59.1</b> ↑	<b>44</b>	<b>Singapore</b>
2.01 Road connectivity 0–100 (best)	82.2	82.2 ↑	48	Multiple (3)
2.02 Quality of road infrastructure 1–7 (best)	5.1	68.0 ↑	28	Singapore
2.03 Railroad density km/1,000 km[2]	5.2	12.9 ↑	70	Multiple (24)
2.04 Efficiency of train services 1–7 (best)	3.8	45.9 ↑	50	Japan
2.05 Airport connectivity score	101,480.7	62.7 =	40	Multiple (8)
2.06 Efficiency of air transport services 1–7 (best)	5.1	68.4 ↑	46	Singapore
2.07 Liner shipping connectivity 0–100 (best)	70.3	70.3 ↑	18	Multiple (5)
2.08 Efficiency of seaport services 1–7 (best)	4.8	62.6 ↑	41	Singapore
<b>Utility infrastructure</b> 0–100	-	<b>87.0</b> ↑	<b>64</b>	<b>Iceland</b>
2.09 Electricity access % of population	99.8	99.8 ↓	72	Multiple (67)
2.10 Electricity supply quality % of output	11.9	91.8 ↓	77	Multiple (10)
2.11 Exposure to unsafe drinking water % of population	8.9	93.0 ↑	53	Multiple (28)
2.12 Reliability of water supply 1–7 (best)	4.8	63.3 ↓	73	Iceland

Index Component	Value	Score *	Rank/141	Best Performer
 <b>3rd pillar: ICT adoption</b> 0–100	-	<b>40.6</b> ↑	<b>106</b>	<b>Korea, Rep.</b>
3.01 Mobile-cellular telephone subscriptions per 100 pop.	95.3	79.4 ↓	109	Multiple (63)
3.02 Mobile-broadband subscriptions per 100 pop.	53.9	N/Appl.	100	United Arab Emirates
3.03 Fixed-broadband Internet subscriptions per 100 pop.	6.7	13.4 ↑	87	Switzerland
3.04 Fibre internet subscriptions per 100 pop.	0.0	N/Appl.	109	Korea, Rep.
3.05 Internet users % of adult population	46.9	46.9 ↑	98	Qatar
 <b>4th pillar: Macroeconomic stability</b> 0–100	-	<b>44.7</b> ↓	<b>135</b>	<b>Multiple (33)</b>
4.01 Inflation %	22.2	49.4 ↓	136	Multiple (88)
4.02 Debt dynamics 0–100 (best)	40.0	40.0 ↑	114	Multiple (34)
 <b>5th pillar: Health</b> 0–100	-	<b>65.0</b> ↓	<b>104</b>	<b>Multiple (4)</b>
5.01 Healthy life expectancy years	60.8	65.0 ↓	103	Multiple (4)
 <b>6th pillar: Skills</b> 0–100	-	<b>54.2</b> ↑	<b>99</b>	<b>Switzerland</b>
<b>Current workforce</b> 0–100	-	<b>48.5</b> ↑	<b>99</b>	<b>Switzerland</b>
6.01 Mean years of schooling years	7.6	50.7 =	97	Germany
<b>Skills of current workforce</b> 0–100	-	<b>46.3</b> ↑	<b>99</b>	<b>Switzerland</b>
6.02 Extent of staff training 1–7 (best)	3.9	48.4 ↑	75	Switzerland
6.03 Quality of vocational training 1–7 (best)	3.2	36.7 ↑	129	Switzerland
6.04 Skillset of graduates 1–7 (best)	3.1	35.3 ↑	133	Switzerland
6.05 Digital skills among active population 1–7 (best)	4.7	61.0 ↑	44	Finland
6.06 Ease of finding skilled employees 1–7 (best)	4.0	50.2 ↑	87	United States
<b>Future workforce</b> 0–100	-	<b>59.9</b> ↑	<b>98</b>	<b>Denmark</b>
6.07 School life expectancy years	13.1	72.7 =	82	Multiple (11)
<b>Skills of future workforce</b> 0–100	-	<b>47.1</b> ↑	<b>99</b>	<b>Denmark</b>
6.08 Critical thinking in teaching 1–7 (best)	2.7	28.6 ↑	123	Finland
6.09 Pupil-to-teacher ratio in primary education ratio	23.8	65.6 ↓	89	Multiple (5)
 <b>7th pillar: Product market</b> 0–100	-	<b>50.7</b> ↑	<b>100</b>	<b>Hong Kong SAR</b>
<b>Domestic competition</b> 0–100	-	<b>60.0</b> ↑	<b>33</b>	<b>Hong Kong SAR</b>
7.01 Distortive effect of taxes and subsidies on competition 1–7 (best)	4.2	53.6 ↑	44	Singapore
7.02 Extent of market dominance 1–7 (best)	4.3	54.2 ↑	36	Switzerland
7.03 Competition in services 1–7 (best)	5.3	72.1 ↑	33	Hong Kong SAR
<b>Trade openness</b> 0–100	-	<b>41.5</b> ↑	<b>137</b>	<b>Singapore</b>
7.04 Prevalence of non-tariff barriers 1–7 (best)	4.5	57.5 ↑	67	Singapore
7.05 Trade tariffs %	14.48	3.5	136	Hong Kong SAR
7.06 Complexity of tariffs 1–7 (best)	4.9	65.0 ↑	86	Hong Kong SAR
7.07 Border clearance efficiency 1–5 (best)	2.6	40.0 =	76	Germany
 <b>8th pillar: Labour market</b> 0–100	-	<b>49.5</b> ↑	<b>126</b>	<b>Singapore</b>
<b>Flexibility</b> 0–100	-	<b>53.9</b> ↑	<b>98</b>	<b>Singapore</b>
8.01 Redundancy costs weeks of salary	36.8	31.7 ↑	131	Multiple (8)
8.02 Hiring and firing practices 1–7 (best)	3.9	49.1 ↓	63	Hong Kong SAR
8.03 Cooperation in labour-employer relations 1–7 (best)	4.7	62.4 ↑	46	Singapore
8.04 Flexibility of wage determination 1–7 (best)	5.7	78.4 ↑	14	Estonia
8.05 Active labour market policies 1–7 (best)	2.6	27.1 ↓	107	Switzerland
8.06 Workers' rights 0–100 (best)	62.0	62.0 ↑	104	Multiple (2)
8.07 Ease of hiring foreign labour 1–7 (best)	4.4	56.9 ↑	46	Albania
8.08 Internal labour mobility 1–7 (best)	4.8	63.3 ↑	46	United States
<b>Meritocracy and incentivization</b> 0–100	-	<b>45.1</b> ↑	<b>129</b>	<b>Denmark</b>
8.09 Reliance on professional management 1–7 (best)	4.1	51.6 ↑	91	Finland
8.10 Pay and productivity 1–7 (best)	4.2	52.6 ↑	58	Hong Kong SAR
8.11 Ratio of wage and salaried female workers to male workers %	0.24	5.3 ↑	131	Multiple (4)
8.12 Labour tax rate %	28.8	71.1 ↓	121	Multiple (24)

Index Component	Value	Score *	Rank/141	Best Performer
 <b>9th pillar: Financial system</b> 0–100	-	<b>56.1</b> ↑	<b>92</b>	<b>Hong Kong SAR</b>
<b>Depth</b> 0–100	-	<b>29.1</b> ↑	<b>100</b>	<b>United States</b>
9.01 Domestic credit to private sector % GDP	29.7	31.2 ↑	101	Multiple (30)
9.02 Financing of SMEs 1–7 (best)	4.3	54.2 ↑	41	Finland
9.03 Venture capital availability 1–7 (best)	3.1	34.5 ↑	75	United States
9.04 Market capitalization % GDP	15.5	15.5 ↓	86	Multiple (15)
9.05 Insurance premium volume to GDP	0.6	10.1 ↓	114	Multiple (17)
<b>Stability</b> 0–100	-	<b>89.9</b> ↑	<b>55</b>	<b>Finland</b>
9.06 Soundness of banks 1–7 (best)	5.9	80.9 ↑	23	Finland
9.07 Non-performing loans % of gross total loans	4.9	91.1 ↑	74	Multiple (3)
9.08 Credit gap %	4.6	93.2 ↑	124	Multiple (98)
9.09 Banks' regulatory capital ratio % of total risk-weighted assets	14.3	94.3 ↑	116	Multiple (74)
 <b>10th pillar: Market size</b> 0–100	-	<b>73.6</b> ↑	<b>23</b>	<b>China</b>
10.01 Gross domestic product PPP \$ billions	1,152	N/Appl.	21	China
10.02 Imports of goods and services % GDP	36.0	N/Appl.	88	Hong Kong SAR
 <b>11th pillar: Business dynamism</b> 0–100	-	<b>56.1</b> ↑	<b>95</b>	<b>United States</b>
<b>Administrative requirements</b> 0–100	-	<b>63.3</b> ↓	<b>92</b>	<b>United States</b>
11.01 Cost of starting a business % of GNI per capita	40.3	79.9 ↓	124	Multiple (2)
11.02 Time to start a business days	11.5	88.9 ↑	71	New Zealand
11.03 Insolvency recovery rate cents to the dollar	23.4	25.2 ↓	107	Japan
11.04 Insolvency regulatory framework 0–16 (best)	9.5	59.4 ↑	69	Multiple (6)
<b>Entrepreneurial culture</b> 0–100	-	<b>48.8</b> ↑	<b>84</b>	<b>Israel</b>
11.05 Attitudes towards entrepreneurial risk 1–7 (best)	3.5	41.8 ↑	117	Israel
11.06 Willingness to delegate authority 1–7 (best)	4.1	52.5 ↑	88	Denmark
11.07 Growth of innovative companies 1–7 (best)	4.6	60.6 ↑	29	Israel
11.08 Companies embracing disruptive ideas 1–7 (best)	3.4	40.5 ↑	89	Israel
 <b>12th pillar: Innovation capability</b> 0–100	-	<b>39.6</b> ↑	<b>61</b>	<b>Germany</b>
<b>Interaction and diversity</b> 0–100	-	<b>46.0</b> ↑	<b>43</b>	<b>Singapore</b>
12.01 Diversity of workforce 1–7 (best)	5.5	74.2 ↑	12	Singapore
12.02 State of cluster development 1–7 (best)	4.8	63.6 ↑	23	Italy
12.03 International co-inventions per million pop.	0.08	2.2 ↓	89	Multiple (5)
12.04 Multi-stakeholder collaboration 1–7 (best)	3.6	44.0 ↑	77	Israel
<b>Research and development</b> 0–100	-	<b>29.8</b> ↓	<b>60</b>	<b>Japan</b>
12.05 Scientific publications score	234.7	80.9 ↑	48	Multiple (9)
12.06 Patent applications per million pop.	0.19	3.2 ↓	92	Multiple (8)
12.07 R&D expenditures % GDP	0.6	20.2 ↓	53	Multiple (7)
12.08 Research institutions prominence 0–100 (best)	0.05	14.8 ↓	37	Multiple (7)
<b>Commercialization</b> 0–100	-	<b>46.5</b> ↑	<b>99</b>	<b>Luxembourg</b>
12.09 Buyer sophistication 1–7 (best)	3.3	39.0 ↑	85	Korea, Rep.
12.10 Trademark applications per million pop.	150.56	54.0 ↑	101	Multiple (7)

\* Scores are on a 0 to 100 scale, where 100 represents the optimal situation or 'frontier'. Arrows indicate the direction of the change in score from the previous edition, if available.

Note: For detailed methodology, definitions, sources, and periods, visit <http://gcr.weforum.org/>