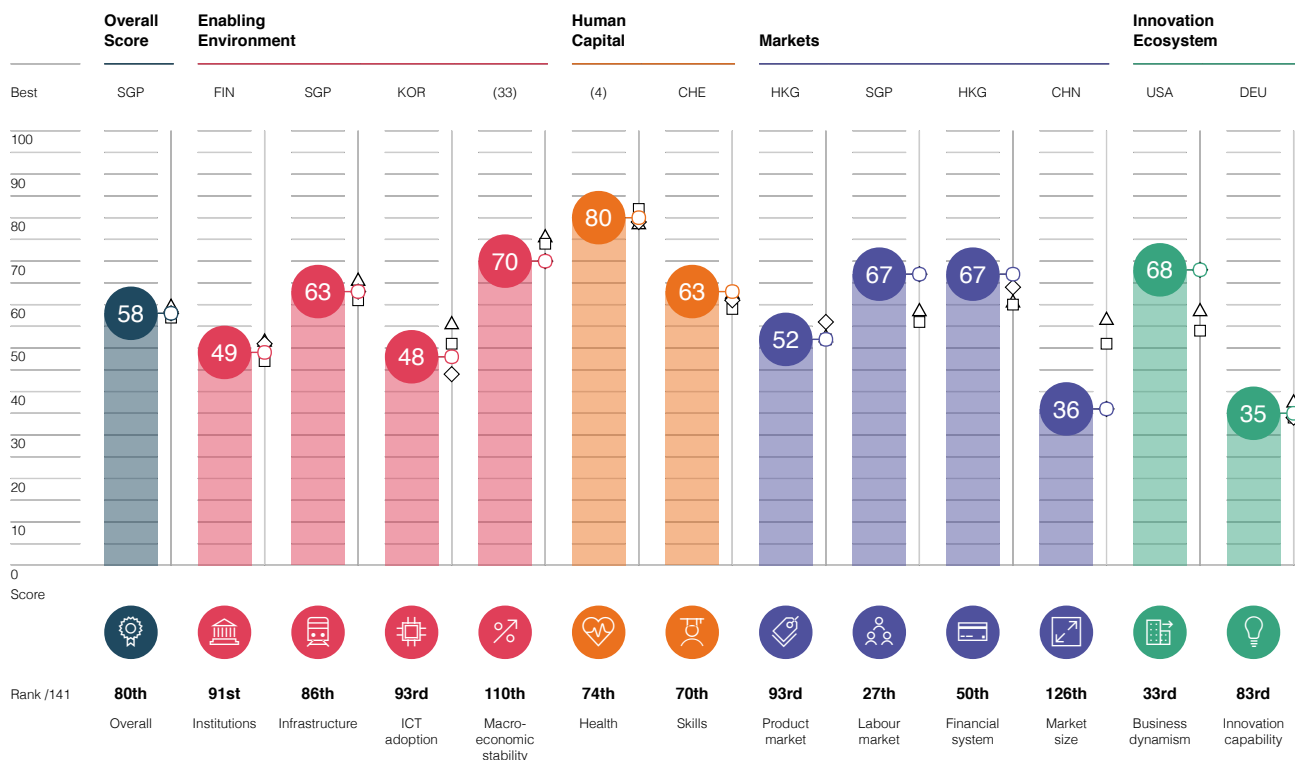


Global Competitiveness Index 4.0 2019 edition

Rank in 2018 edition: 79th/140

Performance Key ◇ Previous edition ▲ Upper-middle-income group average □ Latin America and the Caribbean average
Overview 2019





Selected contextual indicators

Population millions	2.9	GDP (PPP) % world GDP	0.02
GDP per capita US\$	5,392.5	5-year average FDI inward flow % GDP	5.7
10-year average annual GDP growth %	0.5		

Social and environmental performance

Environmental footprint gha/capita	1.7	Global Gender Gap Index 0-1 (gender parity)	0.7
Renewable energy consumption share %	16.8	Income Gini 0 (perfect equality) -100 (perfect inequality)	48.3
Unemployment rate %	9.4		

Index Component	Value	Score *	Rank/141	Best Performer
 1st pillar: Institutions 0–100	-	49.3 ↓	91	Finland
Security 0–100	-	43.3 ↓	131	Finland
1.01 Organized crime 1–7 (best)	2.8	30.7 ↓	135	Finland
1.02 Homicide rate per 100,000 pop.	57.0	0.0	140	Multiple (14)
1.03 Terrorism incidence 0 (very high) -100 (no incidence)	99.9	99.9 =	52	Multiple (25)
1.04 Reliability of police services 1–7 (best)	3.5	42.5 ↓	109	Finland
Social capital 0–100	-	51.4 ↓	65	New Zealand
1.05 Social capital 0–100 (best)	51.4	51.4 ↓	60	New Zealand
Checks and balances 0–100	-	52.7 ↓	50	Finland
1.06 Budget transparency 0–100 (best)	n/a	24.1	n/a	Multiple (2)
1.07 Judicial independence 1–7 (best)	4.5	57.6 ↓	49	Finland
1.08 Efficiency of legal framework in challenging regulations 1–7 (best)	3.4	40.2 ↑	71	Finland
1.09 Freedom of the press 0–100 (worst)	11.1	88.9 ↑	8	Norway
Public-sector performance 0–100	-	37.2 ↓	119	Singapore
1.10 Burden of government regulation 1–7 (best)	3.2	37.2 ↓	89	Singapore
1.11 Efficiency of legal framework in settling disputes 1–7 (best)	3.6	43.1 ↑	74	Singapore
1.12 E-Participation 0–1 (best)	0.31	31.5 =	123	Multiple (3)
Transparency 0–100	-	44.0 =	61	Denmark
1.13 Incidence of corruption 0–100 (best)	44.0	44.0 =	61	Denmark
Property rights 0–100	-	52.9 ↓	73	Finland
1.14 Property rights 1–7 (best)	4.4	57.4 ↓	63	Finland
1.15 Intellectual property protection 1–7 (best)	4.3	54.7 ↓	63	Finland
1.16 Quality of land administration 0–30 (best)	14.0	46.7 =	80	Multiple (5)
Corporate governance 0–100	-	60.1 ↓	71	New Zealand
1.17 Strength of auditing and accounting standards 1–7 (best)	5.2	70.2 ↓	40	Finland
1.18 Conflict of interest regulation 0–10 (best)	5.7	57.0 =	68	Kenya
1.19 Shareholder governance 0–10 (best)	5.3	53.0 =	84	Kazakhstan
Future orientation of government 0–100	-	53.1	78	Luxembourg
1.20 Government ensuring policy stability 1–7 (best)	4.3	54.8	53	Switzerland
1.21 Government's responsiveness to change 1–7 (best)	3.7	44.8	71	Singapore
1.22 Legal framework's adaptability to digital business models 1–7 (best)	3.1	35.1	103	United States
1.23 Government long-term vision 1–7 (best)	4.5	58.4	35	Singapore
1.24 Energy efficiency regulation 0–100 (best)	47.2	47.2	60	Italy
1.25 Renewable energy regulation 0–100 (best)	54.3	54.3	60	Germany
1.26 Environment-related treaties in force count (out of 29)	21	72.4	79	Multiple (6)
 2nd pillar: Infrastructure 0–100	-	62.5 ↓	86	Singapore
Transport infrastructure 0–100	-	52.4 ↑	65	Singapore
2.01 Road connectivity 0–100 (best)	60.8	60.8 ↑	108	Multiple (3)
2.02 Quality of road infrastructure 1–7 (best)	3.9	48.9 ↑	74	Singapore
2.03 Railroad density km/1,000 km ²	n/a	n/a	n/a	Multiple (24)
2.04 Efficiency of train services 1–7 (best)	not assessed	n/a	n/a	Japan
2.05 Airport connectivity score	32,568.7	46.0 =	73	Multiple (8)
2.06 Efficiency of air transport services 1–7 (best)	5.1	68.8 ↓	43	Singapore
2.07 Liner shipping connectivity 0–100 (best)	31.3	31.3 ↑	55	Multiple (5)
2.08 Efficiency of seaport services 1–7 (best)	4.5	58.3 ↑	54	Singapore
Utility infrastructure 0–100	-	72.7 ↓	100	Iceland
2.09 Electricity access % of population	98.0	98.0 ↓	88	Multiple (67)
2.10 Electricity supply quality % of output	27.4	75.6 ↑	122	Multiple (10)
2.11 Exposure to unsafe drinking water % of population	40.8	60.5 ↓	100	Multiple (28)
2.12 Reliability of water supply 1–7 (best)	4.4	56.5 ↓	90	Iceland

Index Component	Value	Score *	Rank/141	Best Performer
 3rd pillar: ICT adoption 0–100	-	47.6 ↑	93	Korea, Rep.
3.01 Mobile-cellular telephone subscriptions per 100 pop.	101.0	84.2 ↓	98	Multiple (63)
3.02 Mobile-broadband subscriptions per 100 pop.	51.2	N/Appl.	103	United Arab Emirates
3.03 Fixed-broadband Internet subscriptions per 100 pop.	9.7	19.4 ↑	75	Switzerland
3.04 Fibre internet subscriptions per 100 pop.	2.0	N/Appl.	55	Korea, Rep.
3.05 Internet users % of adult population	55.1	55.1 ↑	92	Qatar
 4th pillar: Macroeconomic stability 0–100	-	69.9 ↓	110	Multiple (33)
4.01 Inflation %	4.1	99.8 ↓	93	Multiple (88)
4.02 Debt dynamics 0–100 (best)	40.0	40.0 =	114	Multiple (34)
 5th pillar: Health 0–100	-	80.0 ↑	74	Multiple (4)
5.01 Healthy life expectancy years	65.6	80.0 ↑	73	Multiple (4)
 6th pillar: Skills 0–100	-	63.4 ↑	70	Switzerland
Current workforce 0–100	-	58.5 ↓	67	Switzerland
6.01 Mean years of schooling years	9.5	63.3 =	71	Germany
Skills of current workforce 0–100	-	53.6 ↓	60	Switzerland
6.02 Extent of staff training 1–7 (best)	4.0	50.4 ↓	66	Switzerland
6.03 Quality of vocational training 1–7 (best)	4.6	60.2 ↓	36	Switzerland
6.04 Skillset of graduates 1–7 (best)	4.3	55.1 ↓	50	Switzerland
6.05 Digital skills among active population 1–7 (best)	3.8	47.3 ↓	93	Finland
6.06 Ease of finding skilled employees 1–7 (best)	4.3	55.0 ↓	60	United States
Future workforce 0–100	-	68.2 ↑	74	Denmark
6.07 School life expectancy years	n/a	79.0 ↑	n/a	Multiple (11)
Skills of future workforce 0–100	-	57.5 ↑	74	Denmark
6.08 Critical thinking in teaching 1–7 (best)	3.7	45.3 ↑	51	Finland
6.09 Pupil-to-teacher ratio in primary education ratio	22.1	69.7 ↑	83	Multiple (5)
 7th pillar: Product market 0–100	-	52.3 ↓	93	Hong Kong SAR
Domestic competition 0–100	-	54.0 ↑	62	Hong Kong SAR
7.01 Distortive effect of taxes and subsidies on competition 1–7 (best)	3.9	48.0 ↑	62	Singapore
7.02 Extent of market dominance 1–7 (best)	3.7	45.1 ↓	76	Switzerland
7.03 Competition in services 1–7 (best)	5.1	68.8 ↓	58	Hong Kong SAR
Trade openness 0–100	-	50.7 ↓	117	Singapore
7.04 Prevalence of non-tariff barriers 1–7 (best)	4.7	61.3 ↓	44	Singapore
7.05 Trade tariffs %	10.07	32.9 ↑	103	Hong Kong SAR
7.06 Complexity of tariffs 1–7 (best)	5.4	73.1 =	76	Hong Kong SAR
7.07 Border clearance efficiency 1–5 (best)	2.4	35.4 =	101	Germany
 8th pillar: Labour market 0–100	-	67.5 ↑	27	Singapore
Flexibility 0–100	-	61.3 ↓	46	Singapore
8.01 Redundancy costs weeks of salary	14.0	79.2 =	58	Multiple (8)
8.02 Hiring and firing practices 1–7 (best)	3.8	47.2 ↓	74	Hong Kong SAR
8.03 Cooperation in labour-employer relations 1–7 (best)	4.3	55.8 ↓	81	Singapore
8.04 Flexibility of wage determination 1–7 (best)	5.2	69.7 ↓	54	Estonia
8.05 Active labour market policies 1–7 (best)	3.1	34.5 ↓	82	Switzerland
8.06 Workers' rights 0–100 (best)	83.0	83.0 ↓	31	Multiple (2)
8.07 Ease of hiring foreign labour 1–7 (best)	4.5	59.0 ↓	32	Albania
8.08 Internal labour mobility 1–7 (best)	4.7	62.0 ↑	53	United States
Meritocracy and incentivization 0–100	-	73.7 ↑	20	Denmark
8.09 Reliance on professional management 1–7 (best)	4.8	63.6 ↓	40	Finland
8.10 Pay and productivity 1–7 (best)	3.7	45.5 ↑	84	Hong Kong SAR
8.11 Ratio of wage and salaried female workers to male workers %	0.94	93.0 ↑	13	Multiple (4)
8.12 Labour tax rate %	13.4	92.5 =	53	Multiple (24)

Index Component	Value	Score *	Rank/141	Best Performer
 9th pillar: Financial system 0–100	-	67.1 ↑	50	Hong Kong SAR
Depth 0–100	-	47.5 ↑	53	United States
9.01 Domestic credit to private sector % GDP	31.0	32.7 ↑	98	Multiple (30)
9.02 Financing of SMEs 1–7 (best)	3.7	45.3 ↑	86	Finland
9.03 Venture capital availability 1–7 (best)	2.6	27.1 ↑	107	United States
9.04 Market capitalization % GDP	62.8	62.8 ↑	36	Multiple (15)
9.05 Insurance premium volume to GDP	4.2	69.8 ↓	31	Multiple (17)
Stability 0–100	-	91.6 ↓	40	Finland
9.06 Soundness of banks 1–7 (best)	5.6	77.3 ↓	38	Finland
9.07 Non-performing loans % of gross total loans	3.5	93.9 ↑	61	Multiple (3)
9.08 Credit gap %	-0.2	100.0 =	1	Multiple (98)
9.09 Banks' regulatory capital ratio % of total risk-weighted assets	14.6	95.1 ↓	110	Multiple (74)
 10th pillar: Market size 0–100	-	36.2 ↑	126	China
10.01 Gross domestic product PPP \$ billions	24	N/Appl.	126	China
10.02 Imports of goods and services % GDP	55.6	N/Appl.	46	Hong Kong SAR
 11th pillar: Business dynamism 0–100	-	68.3 ↓	33	United States
Administrative requirements 0–100	-	83.7 ↑	27	United States
11.01 Cost of starting a business % of GNI per capita	4.4	97.8 ↑	57	Multiple (2)
11.02 Time to start a business days	3.0	97.5 =	7	New Zealand
11.03 Insolvency recovery rate cents to the dollar	65.9	70.9 ↑	30	Japan
11.04 Insolvency regulatory framework 0–16 (best)	11.0	68.8 =	49	Multiple (6)
Entrepreneurial culture 0–100	-	52.9 ↓	51	Israel
11.05 Attitudes towards entrepreneurial risk 1–7 (best)	4.3	55.4 ↓	41	Israel
11.06 Willingness to delegate authority 1–7 (best)	4.9	65.5 ↓	28	Denmark
11.07 Growth of innovative companies 1–7 (best)	4.0	50.4 ↑	77	Israel
11.08 Companies embracing disruptive ideas 1–7 (best)	3.4	40.3 ↑	92	Israel
 12th pillar: Innovation capability 0–100	-	34.9 ↑	83	Germany
Interaction and diversity 0–100	-	40.6 ↓	65	Singapore
12.01 Diversity of workforce 1–7 (best)	5.0	66.4 ↑	34	Singapore
12.02 State of cluster development 1–7 (best)	3.8	46.5 ↓	72	Italy
12.03 International co-inventions per million pop.	0.14	4.1 ↑	77	Multiple (5)
12.04 Multi-stakeholder collaboration 1–7 (best)	3.7	45.6 ↓	66	Israel
Research and development 0–100	-	19.7 ↑	112	Japan
12.05 Scientific publications score	89.7	66.8 ↑	103	Multiple (9)
12.06 Patent applications per million pop.	0.62	8.8 ↑	74	Multiple (8)
12.07 R&D expenditures % GDP	0.1	3.0 ↑	115	Multiple (7)
12.08 Research institutions prominence 0–100 (best)	0.00	0.4 ↓	101	Multiple (7)
Commercialization 0–100	-	53.9 ↑	74	Luxembourg
12.09 Buyer sophistication 1–7 (best)	3.5	40.9 ↑	82	Korea, Rep.
12.10 Trademark applications per million pop.	499.23	66.9 ↑	74	Multiple (7)

* Scores are on a 0 to 100 scale, where 100 represents the optimal situation or 'frontier'. Arrows indicate the direction of the change in score from the previous edition, if available.

Note: For detailed methodology, definitions, sources, and periods, visit <http://gcr.weforum.org/>