

Global Competitiveness Index 4.0 2019 edition

Rank in 2018 edition: 77th/140

Performance Overview Key ◇ Previous edition △ Lower-middle-income group average □ East Asia and Pacific average 2019





Selected contextual indicators

Population millions	94.6	GDP (PPP) % world GDP	0.53
GDP per capita US\$	2,551.1	5-year average FDI inward flow % GDP	6.0
10-year average annual GDP growth %	5.4		

Social and environmental performance

Environmental footprint gha/capita	0.7	Global Gender Gap Index 0-1 (gender parity)	0.7
Renewable energy consumption share %	35.0	Income Gini 0 (perfect equality) -100 (perfect inequality)	35.3
Unemployment rate %	1.9		

Index Component	Value	Score *	Rank/141	Best Performer
 1st pillar: Institutions 0–100	-	49.8 ↑	89	Finland
Security 0–100	-	77.2 ↓	61	Finland
1.01 Organized crime 1–7 (best)	4.6	59.2 ↓	76	Finland
1.02 Homicide rate per 100,000 pop.	1.5	96.6 ↑	51	Multiple (14)
1.03 Terrorism incidence 0 (very high) -100 (no incidence)	100.0	100.0 =	1	Multiple (25)
1.04 Reliability of police services 1–7 (best)	4.2	53.0 ↓	79	Finland
Social capital 0–100	-	48.0 ↓	90	New Zealand
1.05 Social capital 0–100 (best)	48.0	48.0 ↓	82	New Zealand
Checks and balances 0–100	-	31.0 ↓	135	Finland
1.06 Budget transparency 0–100 (best)	15	15.0	84	Multiple (2)
1.07 Judicial independence 1–7 (best)	3.5	40.9 ↑	85	Finland
1.08 Efficiency of legal framework in challenging regulations 1–7 (best)	3.6	42.9 ↑	59	Finland
1.09 Freedom of the press 0–100 (worst)	74.9	25.1 ↑	139	Norway
Public-sector performance 0–100	-	50.7 ↑	73	Singapore
1.10 Burden of government regulation 1–7 (best)	3.4	39.8 ↑	79	Singapore
1.11 Efficiency of legal framework in settling disputes 1–7 (best)	3.6	43.0 ↑	76	Singapore
1.12 E-Participation 0–1 (best)	0.69	69.1 =	69	Multiple (3)
Transparency 0–100	-	33.0 ↓	101	Denmark
1.13 Incidence of corruption 0–100 (best)	33.0	33.0 ↓	101	Denmark
Property rights 0–100	-	46.9 ↑	92	Finland
1.14 Property rights 1–7 (best)	4.0	49.8 ↑	98	Finland
1.15 Intellectual property protection 1–7 (best)	3.7	44.4 ↑	105	Finland
1.16 Quality of land administration 0–30 (best)	14.0	46.7 =	80	Multiple (5)
Corporate governance 0–100	-	51.1 ↑	104	New Zealand
1.17 Strength of auditing and accounting standards 1–7 (best)	3.6	43.2 ↑	128	Finland
1.18 Conflict of interest regulation 0–10 (best)	4.3	43.0 =	112	Kenya
1.19 Shareholder governance 0–10 (best)	6.7	67.0 =	37	Kazakhstan
Future orientation of government 0–100	-	60.8	40	Luxembourg
1.20 Government ensuring policy stability 1–7 (best)	4.0	50.3	67	Switzerland
1.21 Government's responsiveness to change 1–7 (best)	4.0	49.4	53	Singapore
1.22 Legal framework's adaptability to digital business models 1–7 (best)	3.6	43.1	71	United States
1.23 Government long-term vision 1–7 (best)	4.2	52.5	58	Singapore
1.24 Energy efficiency regulation 0–100 (best)	72.0	72.0	26	Italy
1.25 Renewable energy regulation 0–100 (best)	66.7	66.7	35	Germany
1.26 Environment-related treaties in force count (out of 29)	23	79.3	56	Multiple (6)
 2nd pillar: Infrastructure 0–100	-	65.9 ↑	77	Singapore
Transport infrastructure 0–100	-	52.2 ↑	66	Singapore
2.01 Road connectivity 0–100 (best)	63.3	63.3 ↑	104	Multiple (3)
2.02 Quality of road infrastructure 1–7 (best)	3.4	40.1 ↑	103	Singapore
2.03 Railroad density km/1,000 km[2]	7.6	19.1 ↑	58	Multiple (24)
2.04 Efficiency of train services 1–7 (best)	3.6	43.3 ↑	54	Japan
2.05 Airport connectivity score	364,184.2	86.0 =	22	Multiple (8)
2.06 Efficiency of air transport services 1–7 (best)	4.0	49.7 ↑	103	Singapore
2.07 Liner shipping connectivity 0–100 (best)	68.8	68.8 ↑	19	Multiple (5)
2.08 Efficiency of seaport services 1–7 (best)	3.8	47.3 ↑	83	Singapore
Utility infrastructure 0–100	-	79.6 ↓	87	Iceland
2.09 Electricity access % of population	98.8	98.8 ↑	84	Multiple (67)
2.10 Electricity supply quality % of output	10.2	93.5 ↓	62	Multiple (10)
2.11 Exposure to unsafe drinking water % of population	34.3	67.0 ↓	95	Multiple (28)
2.12 Reliability of water supply 1–7 (best)	4.6	59.2 ↑	81	Iceland

Index Component	Value	Score *	Rank/141	Best Performer
 3rd pillar: ICT adoption 0–100	-	69.0 ↑	41	Korea, Rep.
3.01 Mobile-cellular telephone subscriptions per 100 pop.	147.2	100.0 =	14	Multiple (63)
3.02 Mobile-broadband subscriptions per 100 pop.	71.9	N/Appl.	76	United Arab Emirates
3.03 Fixed-broadband Internet subscriptions per 100 pop.	13.6	27.2 ↑	63	Switzerland
3.04 Fibre internet subscriptions per 100 pop.	9.9	N/Appl.	26	Korea, Rep.
3.05 Internet users % of adult population	70.3	70.3 ↑	66	Qatar
 4th pillar: Macroeconomic stability 0–100	-	75.0 =	64	Multiple (33)
4.01 Inflation %	3.5	100.0 =	1	Multiple (88)
4.02 Debt dynamics 0–100 (best)	50.0	50.0 =	64	Multiple (34)
 5th pillar: Health 0–100	-	80.5 ↓	71	Multiple (4)
5.01 Healthy life expectancy years	65.8	80.5 ↓	70	Multiple (4)
 6th pillar: Skills 0–100	-	57.0 ↑	93	Switzerland
Current workforce 0–100	-	48.3 ↑	100	Switzerland
6.01 Mean years of schooling years	7.6	50.7 =	97	Germany
Skills of current workforce 0–100	-	46.0 ↑	103	Switzerland
6.02 Extent of staff training 1–7 (best)	4.0	49.4 ↑	73	Switzerland
6.03 Quality of vocational training 1–7 (best)	3.6	44.0 ↑	102	Switzerland
6.04 Skillset of graduates 1–7 (best)	3.5	41.2 ↑	116	Switzerland
6.05 Digital skills among active population 1–7 (best)	3.8	46.1 ↑	97	Finland
6.06 Ease of finding skilled employees 1–7 (best)	4.0	49.3 ↑	96	United States
Future workforce 0–100	-	65.6 ↑	83	Denmark
6.07 School life expectancy years	n/a	76.8 ↑	n/a	Multiple (11)
Skills of future workforce 0–100	-	54.4 ↑	82	Denmark
6.08 Critical thinking in teaching 1–7 (best)	3.0	32.9 ↑	106	Finland
6.09 Pupil-to-teacher ratio in primary education ratio	19.6	75.9 ↓	75	Multiple (5)
 7th pillar: Product market 0–100	-	54.0 ↑	79	Hong Kong SAR
Domestic competition 0–100	-	53.7 ↑	64	Hong Kong SAR
7.01 Distortive effect of taxes and subsidies on competition 1–7 (best)	3.7	45.3 ↑	72	Singapore
7.02 Extent of market dominance 1–7 (best)	4.0	50.3 ↑	47	Switzerland
7.03 Competition in services 1–7 (best)	4.9	65.4 ↑	72	Hong Kong SAR
Trade openness 0–100	-	54.3 ↓	91	Singapore
7.04 Prevalence of non-tariff barriers 1–7 (best)	3.9	48.8 ↑	121	Singapore
7.05 Trade tariffs %	8.40	44.0 ↓	96	Hong Kong SAR
7.06 Complexity of tariffs 1–7 (best)	5.5	75.7 ↓	72	Hong Kong SAR
7.07 Border clearance efficiency 1–5 (best)	3.0	48.8 =	42	Germany
 8th pillar: Labour market 0–100	-	58.2 ↑	83	Singapore
Flexibility 0–100	-	56.5 ↑	82	Singapore
8.01 Redundancy costs weeks of salary	24.6	57.1 ↓	110	Multiple (8)
8.02 Hiring and firing practices 1–7 (best)	4.3	54.6 ↑	36	Hong Kong SAR
8.03 Cooperation in labour-employer relations 1–7 (best)	4.3	55.6 ↑	82	Singapore
8.04 Flexibility of wage determination 1–7 (best)	4.9	65.3 ↑	74	Estonia
8.05 Active labour market policies 1–7 (best)	3.2	36.0 ↑	79	Switzerland
8.06 Workers' rights 0–100 (best)	64.0	64.0 ↓	93	Multiple (2)
8.07 Ease of hiring foreign labour 1–7 (best)	4.1	52.1 ↑	73	Albania
8.08 Internal labour mobility 1–7 (best)	5.0	67.0 ↑	22	United States
Meritocracy and incentivization 0–100	-	60.0 ↑	82	Denmark
8.09 Reliance on professional management 1–7 (best)	3.6	44.1 ↑	118	Finland
8.10 Pay and productivity 1–7 (best)	4.2	53.1 ↑	56	Hong Kong SAR
8.11 Ratio of wage and salaried female workers to male workers %	0.73	65.9 ↑	69	Multiple (4)
8.12 Labour tax rate %	24.5	77.1 ↑	105	Multiple (24)

Index Component	Value	Score *	Rank/141	Best Performer
 9th pillar: Financial system 0–100	-	63.9 ↑	60	Hong Kong SAR
Depth 0–100	-	48.2 ↑	52	United States
9.01 Domestic credit to private sector % GDP	122.2	100.0 =	20	Multiple (30)
9.02 Financing of SMEs 1–7 (best)	3.6	43.7 ↓	97	Finland
9.03 Venture capital availability 1–7 (best)	3.3	37.8 ↑	61	United States
9.04 Market capitalization % GDP	36.9	36.9 ↑	54	Multiple (15)
9.05 Insurance premium volume to GDP	1.4	22.8 ↑	81	Multiple (17)
Stability 0–100	-	83.4 ↑	101	Finland
9.06 Soundness of banks 1–7 (best)	4.0	49.3 ↑	114	Finland
9.07 Non-performing loans % of gross total loans	1.8	97.3 ↑	27	Multiple (3)
9.08 Credit gap %	3.2	96.9 ↓	113	Multiple (98)
9.09 Banks' regulatory capital ratio % of total risk-weighted assets	12.5	90.1 ↓	133	Multiple (74)
 10th pillar: Market size 0–100	-	71.8 ↑	26	China
10.01 Gross domestic product PPP \$ billions	631	N/Appl.	34	China
10.02 Imports of goods and services % GDP	108.7	N/Appl.	6	Hong Kong SAR
 11th pillar: Business dynamism 0–100	-	56.5 ↑	89	United States
Administrative requirements 0–100	-	62.6 ↑	96	United States
11.01 Cost of starting a business % of GNI per capita	5.9	97.0 ↑	66	Multiple (2)
11.02 Time to start a business days	17.0	83.4 ↑	96	New Zealand
11.03 Insolvency recovery rate cents to the dollar	21.3	22.9 ↓	112	Japan
11.04 Insolvency regulatory framework 0–16 (best)	7.5	46.9 =	98	Multiple (6)
Entrepreneurial culture 0–100	-	50.4 ↑	68	Israel
11.05 Attitudes towards entrepreneurial risk 1–7 (best)	3.9	48.5 ↑	77	Israel
11.06 Willingness to delegate authority 1–7 (best)	4.1	51.5 ↑	97	Denmark
11.07 Growth of innovative companies 1–7 (best)	4.1	51.5 ↑	68	Israel
11.08 Companies embracing disruptive ideas 1–7 (best)	4.0	50.3 ↑	39	Israel
 12th pillar: Innovation capability 0–100	-	36.8 ↑	76	Germany
Interaction and diversity 0–100	-	39.1 ↑	79	Singapore
12.01 Diversity of workforce 1–7 (best)	4.4	56.5 ↑	75	Singapore
12.02 State of cluster development 1–7 (best)	4.2	52.6 ↑	44	Italy
12.03 International co-inventions per million pop.	0.12	3.4 ↑	82	Multiple (5)
12.04 Multi-stakeholder collaboration 1–7 (best)	3.6	43.9 ↑	80	Israel
Research and development 0–100	-	24.9 ↑	72	Japan
12.05 Scientific publications score	182.7	77.2 ↑	59	Multiple (9)
12.06 Patent applications per million pop.	0.21	3.4 ↑	91	Multiple (8)
12.07 R&D expenditures % GDP	0.4	14.7 ↑	70	Multiple (7)
12.08 Research institutions prominence 0–100 (best)	0.02	4.2 ↑	58	Multiple (7)
Commercialization 0–100	-	55.9 ↑	69	Luxembourg
12.09 Buyer sophistication 1–7 (best)	3.9	47.8 ↑	44	Korea, Rep.
12.10 Trademark applications per million pop.	385.36	64.1 ↑	80	Multiple (7)

* Scores are on a 0 to 100 scale, where 100 represents the optimal situation or 'frontier'. Arrows indicate the direction of the change in score from the previous edition, if available.

Note: For detailed methodology, definitions, sources, and periods, visit <http://gcr.weforum.org/>