

## Climate and resilience

### The challenge

The ocean faces multiple stressors from the impacts of the climate crisis. Impacts to the ocean extend beyond its coastlines and determine the lives of people and economies around the world. Fortunately, healthy marine ecosystems are better able to adapt to and recover from negative impacts and also serve as our greatest ally in the fight against climate change. The world must harness the potential of nature-based solutions from the ocean to advance the health of both planet and people.

### The impact we seek

Through developing public-private collaborations that address pressing policy, economic and scientific questions, the Climate and Resilience impact area unlocks the long-term contributions of the ocean to climate-change mitigation and the resilience of coastal communities.

### Our initiatives

#### [The Blue Carbon Action Partnership \(BCAP\)](#)

BCAP supports national governments in achieving their blue carbon ambitions and works across sectors globally to unlock the potential of the blue carbon market and make connections to meet the demand for high-quality blue carbon credits.

→ **How to engage:** Join BCAP at a national or global level in support of blue carbon markets, high-quality blue carbon projects, and investment in blue carbon ecosystems for benefits to people, biodiversity and climate.

#### [Mangroves Working Group](#)

The Mangroves Working Group enables companies and investors to contribute to the conservation and restoration of mangrove forests with support from non-profit actors that provide complementary expertise and networks.

→ **How to engage:** Endorse the [High Quality Blue Carbon Principles and Guidance](#), a community knowledge product developed by the Mangroves Working Group in collaboration with other leading partners.

#### [Blue Recovery Hubs \(BRH\)](#)

This joint initiative between the World Economic Forum and the Organisation for Economic Co-operation and Development (OECD) aims to rebuild and diversify ocean economic activities to deliver a more sustainable, equitable and resilient ocean economy. The BRH works with Small Islands Developing States (SIDS) and other targeted countries and currently supports the Governments of Fiji and Samoa, providing a detailed understanding of the vulnerabilities and resilient growth opportunities available through mobilizing finance for their ocean economies.

→ **How to engage:** Join other development partners, private investors and stakeholders from SIDS countries interested in contributing to financing local initiatives in support of SIDS' growing needs for resilient ocean economic development.



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