

On GAEA Announcements: Frequently Asked Questions

What is GAEA?

The Giving to Amplify Earth Action (GAEA) initiative is the World Economic Forum's new institutional "muscle" to bring corporate and government leaders together with philanthropies to design joint solutions and collaborations, aiming to help unlock market investments for climate and nature. GAEA is composed of over 100 of the world's leading philanthropic institutions, family offices and corporate foundations that will work closely with the Forum's 1,000 corporate partners and government actors to catalyse public-private-philanthropic collaboration.

Who chairs GAEA?

GAEA is co-chaired by Klaus Schwab, World Economic Forum Founder and Executive Chairman; Her Majesty Queen Rania Al Abdullah of the Hashemite Kingdom of Jordan; and Ray Dalio, Bridgewater Associates Founder.

What is GAEA's Corporate Philanthropy Challenge for People and Planet?

GAEA is bringing together a community of corporate foundations and leading philanthropies to launch a Corporate Philanthropy Challenge for People and Planet to mobilize \$1 billion of smart, catalytic capital towards climate and nature interventions by 2030.

Partners of the challenge include: Ares Charitable Foundation, BMW Foundation Herbert Quandt, Foundation S, Google.org, Grundfos Foundation, Salesforce, Temasek Trust, The Coca-Cola Foundation, Workday Foundation, UBS Optimus Foundation, and the IKEA Foundation.

What is the work that GAEA is doing in Asia?

GAEA and its Asian partners are raising the bar and re-imagining philanthropy in the region.

- In South East Asia, GAEA is partnering with the [Philanthropy Asia Alliance](#), a Temasek Trust initiative with 80 global members pledging US\$777 million (S\$1 billion) to catalyse innovative solutions for global environmental and social challenges. Early this year, GAEA and PAA published a [number of inspiring examples of public, private, philanthropic working together in Asia](#), highlighting innovative solutions across education, climate and health in the region.
- In Hong Kong, [The Institute of Sustainability & Technology](#) (IST) is GAEA's new strategic partner, a non-for-profit think tank that is contributing to mobilise in Hong Kong an epicentre for impactful change, where green finance, impact investing, and cutting-edge technology converge. The IST is launching a One Earth Impact Investing Alliance for Asia and Greater China, raising \$3 billion over the next three years in venture capital investment in green innovation and tech start-ups. This Alliance will showcase Asian innovation, foster collaboration, and amplify partnerships for climate and nature solutions in Asia, by Asians, for the World. In addition to this, an innovation challenge and a community of corporate adopting green technologies in their value chains will be launched.

What is the GAEA Big Bets Accelerator?

Unlocking scale and catalysing corporate leadership is the next challenge for GAEA in 2024. The newly launched Big Bets Accelerator aims to build a new collaboration muscle, which aggregates philanthropic resources to unlock development finance and public efforts, support private finance flow and accelerate corporate action. The Big Bets Accelerator will focus on 5 thematic areas: nature, industry, energy, food, and climate intersections

In Davos 2024, key PPPPs have been explored, discussed, and launched around the following interventions:

- **Nature:** To support a nature-positive transition, GAEA, 1t.org and the Blue Carbon Action Partnership will support the acceleration of the Mangrove Breakthrough and the effort of its partners, including 26 government partners, to [unlock \\$4 billion](#) in funding and secure the future of 15 million hectares of mangrove forests by 2030, by helping broker corporate and philanthropic commitments together with the initiative's 26 government partners. GAEA and the Forum's Tropical Forest Alliance and 1t.org are pivoting with several governments, private actors, and philanthropic partners – including the Bezos Earth Fund, ClimateWorks Foundation, Climate Leadership Initiative, David and Lucile Packard Foundation, Gordon and Betty Moore Foundation, Instituto Clima e Sociedade, and Instituto Arapyaú – to explore the potential for a regionally-led PPPP for restoration, conservation and sustainable management of forest resources in the Amazon.
- **Energy:** In the field of energy, GAEA will accelerate the tripling of renewables and coal phase-out in partnership with the Forum's [Centre for Energy and Materials](#). Joining the [Coal to Renewables initiative](#), GAEA's key partners will join forces with private sector players to unlock financing and establish scalable business models. The goal is to improve unabated coal retirement processes, joining an established community of 50+ coal asset owners, financiers and civil society players to explore new public-private-philanthropic partnerships needed to accelerate the coal to clean transition. GAEA will also lean in to help amplify and turbocharge energy efforts such as the [Energy Transition Accelerator \(ETA\)](#) by US Department of State, the Rockefeller Foundation and the Bezos Earth Fund, and others initiatives like the Coal Asset Transition Accelerator (CATA), [Ocean Energy Pathway](#). Lastly, GAEA is also working with the Growald Climate Fund, Salesforce, Ares Charitable Foundation, Workday and LinkedIn to amplify the development of climate talent to fill the skills gap for the energy transition.
- **Clean Air:** GAEA will collaborate with [Breathe Cities](#) to help unlock additional philanthropic capital to scale and expand its work in cities across five continents to drastically cut air pollution and climate emissions. Launched last year as a partnership between Bloomberg Philanthropies, C40 Cities, and Clean Air Fund, the [first cohort of Breathe Cities](#) aim to reduce air pollution 30% by 2030 and prevent 39,000 premature deaths. With additional support, the program seeks to scale to 100 cities and help mayors and local governments implement transformational air quality policies to improve public health and combat climate change.
- **Climate-Humanitarian nexus:** GAEA is joining forces with the World Economic Forum's [Humanitarian and Resilience Investing \(HRI\) Initiative](#), which is working to mobilise \$10 billion in catalytic and commercial capital by 2030 to scale market-driven solutions in frontier markets. The partnership aims to support governments, communities most vulnerable to the effects of climate change, and humanitarian organisations that are on the frontlines of responding to climate-related disasters. Partnering organisations include: Acumen, Bamboo Capital Partners, International Committee of the Red Cross (ICRC), IKEA Foundation, International Rescue Committee (IRC), Private Infrastructure Development Group (PIDG), United Nations High Commission for Refugees (UNHCR), United Nations World Food Programme (UNWFP).
- **Industry:** To build on the momentum of the Forum's [First Movers Coalition](#) (FMC) and support it to move from commitments to action, GAEA and FMC are investigating other opportunities to drive up investment in decarbonization projects. GAEA's partner, ClimateWorks Foundation, is exploring how leading climate philanthropies can work together to scale-up philanthropic effort on Industrial Decarbonization and hopes to launch later in 2024 an effort to accelerate the pace of removing carbon emissions in industry.

Who are the partners in GAEA?

Active Philanthropy, African Climate Foundation, Allied Climate Partners, André Hoffmann Family Office, Arab Foundations Forum, Ares Charitable Foundation, Asia Philanthropy Circle, AVPN, Bezos Earth Fund, Bloomberg Philanthropies, BMW Foundation, Children's Investment Fund Foundation, Clean Air Fund, Climate Arc, Climate Justice - Just Transition (CI-JT), Climate Leadership Initiative, ClimateWorks Foundation, Dalio Philanthropies, Energy Foundation China, Eleven Eleven Foundation, Foundation S, Good Energies Foundation, Gordon and Betty Moore Foundation, Green Climate Fund, Growald Climate Fund, Grundfos Foundation, Hispanics in Philanthropy, IKEA Foundation, India Climate Collaborative, Institute Arapyau, Instituto Clima e Sociedade - iCS, JSW Foundation, King Khalid Foundation, Laudes Foundation, Mountain Philanthropies, Noa's Ark Foundation, Open Society Foundations, Patrick J. McGovern Foundation, Pearl Initiative, Philanthropy Asia Alliance (by Temasek Trust), Philea, Pijar Foundation, Quadrature Climate Foundation, Quantedge Advancement Initiative (QAI), Rivian Foundation, Rohini Nilekani Philanthropies, Sea Change Foundation, Society of Entrepreneurs & Ecology- SEE Foundation, The Coca-Cola Foundation, The David & Lucy Packard Foundation, The Rockefeller Foundation, The Swire Group Charitable Trust, Trottier Family Foundation, UBS Optimus Foundation, United Nations Foundation, Walmart Foundation, Waverly Foundation, Wellcome Trust, WINGS, World Health Foundation, Workday Foundation, Artic Basecamp, Cambridge Institute for Sustainability Leadership, Capital for Climate, Carbon Direct, CATA, Center on Global Energy Policy at Columbia University, Centre for Strategic Philanthropy at the University of Cambridge, Climate-KIC, Crescent Enterprises, ETA, Finance in Motion, Fugro, Generation, Google.org, Government of Egypt, HCL Technology through their chairperson Roshni Nadar Malhotra, Health Finance Institute, Highlands Rewilding, INCO, Institute of Sustainability & Technology, Konservasi Indonesia, Mandai Nature, Mangroves Breakthrough, McKinsey Sustainability, Ocean Energy Pathway, Ocean 14 Capital, OceanX, OnePointFive, Prince Maximilian von und zu Liechtenstein-Chairman of the Board LGT Group, Resilient Cities Network, Rumah Group, Salesforce, Savory Institute, SEACEF, Singapore University for Social Sciences, Stanford University Center for Ocean Solutions, Strategic Philanthropy Initiative at NYU Abu Dhabi, The Good Food Initiative, The Mastercard Centre for Inclusive Growth, The Partnering Initiative, UN Environment Programme World Conservation Monitoring Centre, United Nations Development Programme, We Mean Business Coalition, Wildlife Conservation Society, World Association of PPP Units & PPP Professionals, World Health Organization.

Useful GAEA links

Official GAEA value proposition

- [External GAEA value proposition Dec8 PPT.pptx | Powered by Box](#)

Relevant links

- [Why philanthropy is vital to accelerating climate action | World Economic Forum \(weforum.org\)](#)
- [Taking philanthropy to the next level in Asia can support climate and nature](#)
- [AM23 press release - New Initiative to Help Unlock \\$3 Trillion Needed a Year for Climate and Nature](#)
- [How philanthropy can unlock action on climate and nature in this critical decade](#)
- [Asia's philanthropists may hold the key to unlocking climate and nature solutions](#)