

# 2024 Social Innovation Awards Frequently Asked Questions

## Who is eligible for the Schwab Foundation Social Innovation Awards 2024?

The Schwab Foundation's 2024 Awards seeks leaders, social and environmental change models, and initiatives that:

- Have a primary emphasis on vulnerable, excluded or marginalized populations and their ecosystems.
- Stand out for their creative and unique way of addressing the issues.
- Are well established and have proven impact.
- Have a systemic lens to tackle the root of the problems instead of an isolated issue.
- Drives and considers the environmental impact of its activities.
- Embrace diversity and inclusion on its governance, strategies and practices.
- Leverage technology to amplify and accelerate impact.
- For the full details, please refer to category criteria and definitions [here](#).

## When does the selection process begin and end for the next Awards cycle?

The selection process for the 2024 Awards will be launched at the World Economic Forum Annual Meeting 2023, taking place on 16-20 January in Davos-Klosters, Switzerland, and will close with the announcement of the successful candidates a year later at the Annual Meeting 2024.

## When do nominations close?

Nominations for the 2024 Awards close on Monday 6 March 2023 at the end of the business day in your respective time zone.

## Can I submit again a nomination already submitted in a previous year?

Yes. You are welcome to resubmit a nomination provided the nominee fulfils the [core criteria](#).

## Can I make changes to an entry already submitted?

No. Once an entry is submitted in the nomination system it is recorded as final.

## Do you accept self-nominations?

A nomination should be submitted by a third party. Self-applications are not accepted and will be automatically deleted from the database. The nominee will have the opportunity to provide a full application after the first screening of nominations are received.

## The organization I am nominating has multiple founders. Should I submit a single nomination form grouping their names or a separate form for each?

We acknowledge that social enterprises are often the result of jointed efforts. If this is the case of the organization you nominate, please provide the details of the leading person within its governance structure and indicate the founding partners on the rationale section.

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## How do you nominate a collective in the new award category?

The Schwab Foundation incorporates a new award category, the Collective Social Innovation Award, to recognize evolving systemic approaches to social change. We define collectives as groups or networks of organizations committed to addressing a bigger problem than what an individual organization can take on and best suited to achieving large-scale, system-level change. Acknowledging their nature, the nomination form will allow nominators to indicate up to three top representatives per collective.

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## The organization I want to nominate is at an early stage of development. Is it eligible?

No. The Schwab Foundation Awards recognize extraordinary leaders and organizations who already have a track record of social impact to help them further develop their systemic thinking and practice to scale their impact.

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## The organization I want to nominate is a non-profit. Is it eligible?

Yes. The Schwab Foundation Awards recognize social models shaping in different ways – non-profits, profits, or hybrids are welcome. The common element we will look at is their ability to leverage market forces and business practices to drive impact, for example, by attaining financial viability.

## The social model I would like to nominate has an environmental mission rather than a social mission. Is it eligible?

We welcome ventures with an environmental focus provided they have a social angle as well. The questions on the nomination and application forms are primarily written with social impact in mind, so please state clearly the issue, solution and systemic focus that embraces people and planet as interconnected dimensions of the organization's work.

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## Does the award provide funding to advance the awardee's projects?

The Schwab Foundation for Social Entrepreneurship is an operating foundation, not an endowed foundation, and does not provide grant funding of any kind to any organizations in our network or any third-party initiatives.

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## What are the key dates to remember?

**17 January 2023:** Nomination opens

**6 March 2023:** Last day for nominations, followed by initial screening

**April-May 2023:** Successful nominees are invited to submit a detailed application of their work

**June 2023:** Successful applicants are invited to participate in an interview

**July-August 2023:** Final Internal assessments

**September 2023:** Finalists are presented to the Schwab Foundation's board for their decision

**October-December 2023:** Successful candidates' on-boarding

**January 2024:** Awards announcement at the World Economic Forum Annual Meeting 2024

Please sign up [here](#) for updates about the Schwab Foundation Social Innovation Awards selection process.